

LEE COUNTY HYACINTH CONTROL DISTRICT
TREASURER REPORT NOTES - Modified Accrual Basis of Accounting
Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance
For the Month Ended October 31, 2018

Balance Sheet Summary

Cash and Investments

Cash and investments of \$1,171,671 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at October 31, 2017 were \$1,642,095. The current month balance is \$470,424 lower than the prior year. The change in cash and investments is primarily due to managements intention to reduce fund balance to a level that meets policy and provides for the same service levels. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports

Receipts - Please see the LCHCD GL Tax Receipts Report

Net taxes reported on the monthly financial statement are \$0. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$15,174 (cash basis). Cash collections were \$644 higher than in the prior year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0239. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases in the amount levied year-over-year.

Expenditures - Please see the Trail 12 LCHCD report

Total expenditures for the month ended October 31, 2018 and October 31, 2017 were \$160,037 and \$255,248, respectively. YTD expenditures as of October 31, 2018 and October 31, 2017 were the same. The differences in operating results are discussed below:

MTD Variances explanations

Noteworthy changes are as follows: The MTD variance in Personnel Services is due to the one-time payout for accumulated Sick Time that occurred in the prior year in October. The MTD variance in Benefits is due to the one-time payout for accumulated Sick Time that occurred in the prior year in October and due to payments for retiree health insurance made in October of the prior year. In the current year the retiree health insurance is being paid by the Retiree Health Insurance Trust Fund. The MTD variance in Utilities is due to year end closing accruals and the timing of payments for electricity. The MTD variance in Chemicals is due to the purchase of additional chemical for operations. The MTD variance in Miscellaneous Supplies is due to the purchase of grass carp.

YTD Variances explanations

All discussed in the MTD explanations.

Budget Amendment

Please see the handout for additional budget amendments to be made at the November meeting.

Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 11/7/2018

From: 10/1/2018

To: 10/31/2018

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	1,969,800.00	-	-	-	-	-	-
State Grant-General Government	-	-	-	-	-	-	-
Interest	24,000.00	1,635.57	778.13	857.44	1,635.57	778.13	857.44
Disposition of Capital Assets	4,000.00	-	-	-	-	-	-
Refunds	-	-	-	-	-	-	-
Other Miscellaneous Revenue	2,000.00	-	-	-	-	-	-
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	-	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Other Misc Rev-Jet Fuel Sales	-	-	-	-	-	-	-
Proceeds from Capital lease	-	-	-	-	-	-	-
Insurance Recoveries	-	-	-	-	-	-	-
Total Receipts	1,999,800.00	1,635.57	778.13	857.44	1,635.57	778.13	857.44

Expenses Operating Budget for Hyacinth Control District

Run Date: 11/7/2018

From: 10/1/2018

To: 10/31/2018

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	1,026,000.00	56,410.10	134,505.45	78,095.35	56,410.10	134,505.45	78,095.35
Benefits	662,500.00	37,598.68	75,406.54	37,807.86	37,598.68	75,406.54	37,807.86
Operating Expenses	82,000.00	6,338.01	4,716.28	(1,621.73)	6,338.01	4,716.28	(1,621.73)
Travel & Per Diem	5,000.00	146.56	-	(146.56)	146.56	-	(146.56)
Communication Service	9,000.00	536.54	54.43	(482.11)	536.54	54.43	(482.11)
Freight Services	500.00	12.00	-	(12.00)	12.00	-	(12.00)
Utility Services	32,000.00	2,576.18	99.87	(2,476.31)	2,576.18	99.87	(2,476.31)
Rentals and Leases	2,000.00	-	285.04	285.04	-	285.04	285.04
Insurance	60,000.00	38,636.00	38,406.00	(230.00)	38,636.00	38,406.00	(230.00)
Repairs & Maintenance	37,000.00	660.48	588.39	(72.09)	660.48	588.39	(72.09)
Promotional Activities	-	-	-	-	-	-	-
Other Charges	23,000.00	1,385.11	19.46	(1,365.65)	1,385.11	19.46	(1,365.65)
Office Supplies	5,000.00	15.58	64.88	49.30	15.58	64.88	49.30
Gasoline/Oil/Lube	17,000.00	-	89.24	89.24	-	89.24	89.24
Chemicals	150,000.00	11,347.00	-	(11,347.00)	11,347.00	-	(11,347.00)
Protective Devices	4,000.00	20.20	18.05	(2.15)	20.20	18.05	(2.15)
Misc. Supplies	31,000.00	3,527.45	898.91	(2,628.54)	3,527.45	898.91	(2,628.54)
Small Tools	-	25.96	-	(25.96)	25.96	-	(25.96)
Tools & Implements	500.00	-	-	-	-	-	-
Publications & Dues	9,500.00	752.16	95.20	(656.96)	752.16	95.20	(656.96)
Training	6,500.00	49.00	-	(49.00)	49.00	-	(49.00)
Capital Outlay	70,000.00	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
Total Expenditures	2,232,500.00	160,037.01	255,247.74	95,210.73	160,037.01	255,247.74	95,210.73

**Lee County Hyacinth Control District
Profit & Loss Budget vs. Actual
October 2018**

	Oct 18	Budget	\$ Over Budget	% of Budget
Income				
3110000 · Ad Valorem Taxes	0.00	1,969,800.00	-1,969,800.00	0.0%
3341000 · State Grant-General Government	0.00			
3611000 · Interest	1,635.57	24,000.00	-22,364.43	6.8%
3640000 · Disposition of Capital Assets	0.00	4,000.00	-4,000.00	0.0%
3699000 · Other Miscellaneous Revenue	0.00	2,000.00	-2,000.00	0.0%
4210000 · Beginning Fund Balance	0.00	1,473,240.00	-1,473,240.00	0.0%
Total Income	<u>1,635.57</u>	<u>3,473,040.00</u>	<u>-3,471,404.43</u>	<u>0.0%</u>
Gross Profit	1,635.57	3,473,040.00	-3,471,404.43	0.0%
Expense				
5371000 · Personnel Services	56,410.10	1,026,000.00	-969,589.90	5.5%
5372000 · Benefits	37,598.68	662,500.00	-624,901.32	5.7%
5373100 · Operating Expenses	6,338.01	82,000.00	-75,661.99	7.7%
5374000 · Travel and Per Diem	146.56	5,000.00	-4,853.44	2.9%
5374100 · Communications Services	536.54	9,000.00	-8,463.46	6.0%
5374200 · Freight & Postage Services	12.00	500.00	-488.00	2.4%
5374300 · Utilities	2,576.18	32,000.00	-29,423.82	8.1%
5374400 · Rentals and Leases	0.00	2,000.00	-2,000.00	0.0%
5374500 · Insurance	38,636.00	60,000.00	-21,364.00	64.4%
5374600 · Repairs & Maintenance	660.48	37,000.00	-36,339.52	1.8%
5374900 · Other Current Charges	1,385.11	23,000.00	-21,614.89	6.0%
5375100 · Office Supplies	15.58	5,000.00	-4,984.42	0.3%
5375210 · Gasoline/Oil/Lube	0.00	17,000.00	-17,000.00	0.0%
5375220 · Chemicals	11,347.00	150,000.00	-138,653.00	7.6%
5375230 · Protective Devices	20.20	4,000.00	-3,979.80	0.5%
5375240 · Miscellaneous Supplies	3,527.45	31,000.00	-27,472.55	11.4%
5375241 · Small Tools	25.96			
5375250 · Tools & Implements	0.00	500.00	-500.00	0.0%
5375400 · Books-Pubs-Subs-Member	752.16	9,500.00	-8,747.84	7.9%
5375500 · Training	49.00	6,500.00	-6,451.00	0.8%
5376000 · Capital Outlay	0.00	70,000.00	-70,000.00	0.0%
5378900 · Contingency	0.00	20,000.00	-20,000.00	0.0%
5629999 · Reserves - Budget Use Only	0.00	1,220,540.00	-1,220,540.00	0.0%
Total Expense	<u>160,037.01</u>	<u>3,473,040.00</u>	<u>-3,313,002.99</u>	<u>4.6%</u>
Net Income	<u>-158,401.44</u>	<u>0.00</u>	<u>-158,401.44</u>	<u>100.0%</u>

**Lee County Hyacinth Control District
AD VALOREM TAX COLLECTIONS 2018 - 2019 FISCAL YEAR
CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS**

As of October 31 of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2019 Actual	15,129.24	4.58%	-	47.41	(0.02)	(2.79)	15,173.84	15,173.84	1,969,800	0.77%
Net increase year-over-year (cash basis)							644.48			
2018 Actual	14,467.02	13.00%	60.75	3.78	(0.13)	(2.06)	14,529.36	10.58%	2,044,000	0.71%
2017 Actual	12,837.46	-2.75%	253.52	56.22	(1.82)	(6.36)	13,139.02	-2.70%	1,885,000	0.70%
2016 Actual	13,200.39	13.53%	251.29	58.81	(0.02)	(6.50)	13,503.97	12.67%	1,745,600	0.77%
2015 Actual	11,627.13	-2.89%	232.81	136.09	0.14	(11.27)	11,984.90	-2.65%	1,721,000	0.70%
2014 Actual	11,973.04	-11.05%	200.82	148.75	0.13	(12.03)	12,310.71	-9.67%	1,700,238	0.72%

Comments:

COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT

	Dr-420 Amount	Actual	Difference	Millage Rate
2019@	2,073,447.00	15,129.24	(2,058,317.76)	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277
2014	1,789,724.00	1,796,324.17	6,600.17	0.0291

2018 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:

The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value. The District receives a DR-422 after the trim process that documents the change, if any.

Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.

Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

MODIFIED ACCRUAL BASIS

As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- Penalties 311120-000-0	Interest 361110-000-0	Commission 000-0	522340- Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2018	1	-	-	-	-	-	-	-	-	-
11/30/2018	2	-	-	-	-	-	-	-	-	-
12/16/2018	3	-	-	-	-	-	-	-	-	-
12/30/2018	4	-	-	-	-	-	-	-	-	-
1/15/2019	5	-	-	-	-	-	-	-	-	-
2/15/2019	6	-	-	-	-	-	-	-	-	-
3/14/2019	7	-	-	-	-	-	-	-	-	-
4/15/2019	8	-	-	-	-	-	-	-	-	-
5/15/2019	9	-	-	-	-	-	-	-	-	-
6/14/2019	10	-	-	-	-	-	-	-	-	-
7/12/2019	11	-	-	-	-	-	-	-	-	-
8/9/2019	12	-	-	-	-	-	-	-	-	-
9/13/2019	13	-	-	-	-	-	-	-	-	-
10/12/2019	14	-	-	-	-	-	-	-	-	-
10/12/2019	15	-	-	-	-	-	-	-	-	-
	16	-	-	-	-	-	-	-	-	-
	17	-	-	-	-	-	-	-	-	-
	Excess fees	-	-	-	-	-	-	-	-	-
Total Modified Accrual		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Conversion to Cash Basis (Ad Valorem Taxes)

Reductions										
Distribution 14	10/10/2017	-	-	-	-	-	-	-	-	-
Excess Fees	10/31/2017	-	-	-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-	-	-
Additions										
Distribution 14	10/12/2018	91.71	-	(0.02)	47.41	-	(2.79)	-	-	136.31
Excess Fees	10/30/2018	15,037.53	-	-	-	-	-	-	-	15,037.53
		15,129.24	-	(0.02)	47.41	-	(2.79)	-	-	15,173.84
Ad Valorem Tax Revenue		\$ 15,129.24	\$ -	\$ (0.02)	\$ 47.41	\$ -	\$ (2.79)	\$ -	\$ -	\$ 15,173.84

Conversion to Cash Basis (Interest)

Reductions										
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-
Additions										
Distribution 15	10/15/2018	-	-	-	-	1,034.91	(51.71)	-	-	983.20
Tax Collector Interest Revenue		\$ -	\$ -	\$ -	\$ -	\$ 1,034.91	\$ (51.71)	\$ -	\$ -	\$ 983.20

October 31, 2018					
Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)
SunTrust Operating	\$ 718,586.42	\$ 76,186.56	\$ 794,772.98	Yes	ECR and BP - 25
SunTrust Master 2397	2,399,351.04	311,273.91	2,710,624.95	Yes	ECR and BP - 25
SBA 322630	5,043,370.83	-	5,043,370.83	No	BP - 237
SBA 322640	-	467,600.53	467,600.53	No	BP - 237
FL-FIT	5,291,765.18	316,610.11	5,608,375.29	No	BP - 242
	<u>13,453,073.47</u>	<u>1,171,671.11</u>	<u>14,624,744.58</u>		

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)

**Lee County Hyacinth Control District
Check Register**

Date	Num	Name	Credit
1010000 - SunTrust Checking - Operating			
10/04/2018	18662	AICPA American Institute of CPAs	26.46
10/04/2018	18663	Barry's Gravely Tractors, Inc.	15.23
10/04/2018	18664	Ben Few & Company, Inc.	560.00
10/04/2018	18665	BENISTAR/UA-6803	2,620.00
10/04/2018	18666	Century Link 311181802	163.88
10/04/2018	18667	Century Link 421997664	29.24
10/04/2018	18668	David M Hess	280.00
10/04/2018	18669	FASD Florida Association of Special ...	560.00
10/04/2018	18670	FGUA FL Governmental Utility Authority	72.59
10/04/2018	18671	FICPA Florida Institute of Certified Publ	46.90
10/04/2018	18672	Florida Blue (Health Ins.)	12,787.92
10/04/2018	18673	Gold Coast Fire & Security, Inc.	71.40
10/04/2018	18674	Reliance Standard (LTD GT Vol Life)	240.92
10/04/2018	18675	Reliance Standard (STD)	254.64
10/04/2018	18676	Reliance Standard (Dental)	896.80
10/04/2018	18677	Reliance Standard (Vision)	15.28
10/04/2018	18678	United Way	20.00
10/04/2018	18679	Waste Pro - Ft. Myers	18.54
10/12/2018	18680	Advanced Disposal	68.02
10/12/2018	18681	Anixter Inc.	45.22
10/12/2018	18682	Culligan Bottled Water	15.40
10/12/2018	18683	Florida Dept. of Economic Opportunity	175.00
10/12/2018	18684	FMA Ft. Myers Automotive	49.98
10/12/2018	18685	Goodyear Auto Service Center	284.58
10/12/2018	18686	Grainger, Inc.	73.80
10/12/2018	18687	MailFinance Inc.	42.84
10/12/2018	18688	Securitas Security Services USA, Inc.	788.60
10/12/2018	18689	Supplyworks	104.41
10/12/2018	18690	The News-Press Media Group	469.80
10/12/2018	18691	Toshiba America Business Solutions, ...	113.48
10/12/2018	18692	Univar USA, Inc.	44.50
10/12/2018	18693	Verizon Wireless	238.60
10/19/2018	18694	Comcast 8535 10 017 0052968	32.90
10/19/2018	18695	FinishMaster, Inc.	20.20
10/19/2018	18696	FMA Ft. Myers Automotive	17.84
10/19/2018	18697	Wipe Out Window Cleaning Inc.	55.30
10/26/2018	18698	Alligare LLC	5,875.00
10/26/2018	18699	Century Link 88283083	95.90
10/26/2018	18700	Fisher Scientific Company	438.45
10/26/2018	18701	Florida Fish Farms, Inc.	2,750.00
10/26/2018	18702	Grainger, Inc.	51.48
10/26/2018	18703	Intercept of Florida, Inc.	25.92
10/26/2018	18704	Johnstone Supply	24.12

**Lee County Hyacinth Control District
Check Register**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Credit</u>
10/26/2018	18705	Nutrien AG Solutions	5,472.00
10/26/2018	18706	Supplyworks	111.61
Total 1010000 · SunTrust Checking - Operating			36,164.75
TOTAL			36,164.75