

**LEE COUNTY HYACINTH CONTROL DISTRICT**  
**TREASURER REPORT NOTES - Modified Accrual Basis of Accounting**  
**Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Two Months Ended November 30, 2018**

*Balance Sheet Summary*

**Cash and Investments**

Cash and investments of \$1,438,832 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at November 30, 2017 were \$1,999,074. The current month balance is \$560,242 lower than the prior year. The change in cash and investments is primarily due to managements intention to reduce fund balance to a level that meets policy and provides for the same service levels. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

*Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports*

**Receipts - Please see the LCHCD GL Tax Receipts Report**

Net taxes reported on the monthly financial statement are \$436,770. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$451,944 (cash basis). Cash collections were \$50,986 lower than in the prior year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0239. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases/decreases in the amount levied (if any) year-over-year.

**Expenditures - Please see the Trail 12 LCHCD report**

Total expenditures for the month ended November 30, 2018 and November 30, 2017 were \$183,837 and \$155,179, respectively. YTD expenditures as of November 30, 2018 and November 30, 2017 were \$343,874 and \$410,427 respectively. The differences in operating results are discussed below:

**MTD Variances explanations**

Noteworthy changes are as follows: The MTD variance in Personnel Services is due to a three pay month in November of 2018 and a two pay month in November of 2017. The MTD variance in Benefits is due to the one-time payout for accumulated Sick Time that occurred in the prior year in October and due to payments for retiree health insurance made in October of the prior year. In the current year the retiree health insurance is being paid by the Retiree Health Insurance Trust Fund. The MTD change in Operating expenditures is due to auditing fieldwork performed in November of 2018 that was not performed in the prior year month. The MTD variance in Utilities is due to year end closing accruals and the timing of payments for electricity. The MTD variance in Repairs & Maintenance is due to fencing and roof repairs in November of the prior year. The MTD variance in other charges is due to allocated costs between LCMCD and LCHCD in November of the prior year. The MTD variance in Miscellaneous Supplies is due to the purchase of grass carp.

**YTD Variances explanations**

Noteworthy changes are as follows: The YTD variance in Personnel Services and Benefits is due primarily to a one-time buy out of Sick Time in October of 2017 from the employees during the District's conversion to the new PTO policy. The YTD change in Chemicals is due to the purchase of chemical to replenish inventory levels in the current year. The YTD increase in Miscellaneous supplies is primarily due to the purchase of grass carp in the first two months of the 2019 fiscal year.

**Budget Amendment**

None for the November financial statements.

## Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 12/5/2018

From: 11/1/2018

To: 11/30/2018

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	1,969,800.00	436,769.79	488,400.19	(51,630.40)	436,769.79	488,400.19	(51,630.40)
State Grant-General Government	-	-	-	-	-	-	-
Interest	24,000.00	1,802.32	649.97	1,152.35	3,437.89	1,428.10	2,009.79
Disposition of Capital Assets	4,000.00	-	10.00	(10.00)	-	10.00	(10.00)
Refunds	-	-	-	-	-	-	-
Other Miscellaneous Revenue	2,000.00	-	-	-	-	-	-
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	-	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Other Misc Rev-Jet Fuel Sales	-	-	-	-	-	-	-
Proceeds from Capital lease	-	-	-	-	-	-	-
Insurance Recoveries	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>1,999,800.00</b>	<b>438,572.11</b>	<b>489,060.16</b>	<b>(50,488.05)</b>	<b>440,207.68</b>	<b>489,838.29</b>	<b>(49,630.61)</b>

## Expenses Operating Budget for Hyacinth Control District

Run Date: 12/5/2018

From: 11/1/2018

To: 11/30/2018

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	1,026,000.00	117,402.85	77,236.52	(40,166.33)	173,812.95	211,741.97	37,929.02
Benefits	662,500.00	36,723.34	40,485.64	3,762.30	74,322.02	115,892.18	41,570.16
Operating Expenses	82,000.00	6,767.22	3,944.87	(2,822.35)	13,105.23	8,661.15	(4,444.08)
Travel & Per Diem	5,000.00	975.11	504.00	(471.11)	1,121.67	504.00	(617.67)
Communication Service	9,000.00	823.39	1,065.75	242.36	1,359.93	1,120.18	(239.75)
Freight Services	500.00	198.77	-	(198.77)	210.77	-	(210.77)
Utility Services	32,000.00	3,554.07	6,822.50	3,268.43	6,130.25	6,922.37	792.12
Rentals and Leases	2,000.00	103.69	109.24	5.55	103.69	394.28	290.59
Insurance	60,000.00	-	-	-	38,636.00	38,406.00	(230.00)
Repairs & Maintenance	37,000.00	1,465.04	7,526.36	6,061.32	2,125.52	8,114.75	5,989.23
Promotional Activities	-	-	-	-	-	-	-
Other Charges	23,000.00	2,796.83	5,424.12	2,627.29	4,181.94	5,443.58	1,261.64
Office Supplies	5,000.00	121.03	44.42	(76.61)	136.61	109.30	(27.31)
Gasoline/Oil/Lube	17,000.00	2,274.32	1,505.96	(768.36)	2,274.32	1,595.20	(679.12)
Chemicals	150,000.00	6,922.50	7,248.40	325.90	18,269.50	7,248.40	(11,021.10)
Protective Devices	4,000.00	20.23	28.14	7.91	40.43	46.19	5.76
Misc. Supplies	31,000.00	2,478.86	472.01	(2,006.85)	6,006.31	1,370.92	(4,635.39)
Small Tools	-	22.83	-	(22.83)	48.79	-	(48.79)
Tools & Implements	500.00	-	-	-	-	-	-
Publications & Dues	9,500.00	242.79	327.60	84.81	994.95	422.80	(572.15)
Training	6,500.00	831.04	479.98	(351.06)	880.04	479.98	(400.06)
Capital Outlay	70,000.00	113.40	1,953.32	1,839.92	113.40	1,953.32	1,839.92
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,232,500.00</b>	<b>183,837.31</b>	<b>155,178.83</b>	<b>(28,658.48)</b>	<b>343,874.32</b>	<b>410,426.57</b>	<b>66,552.25</b>

**Lee County Hyacinth Control District**  
**Profit & Loss Budget vs. Actual**  
**October through November 2018**

	Oct - Nov 18	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
3110000 · Ad Valorem Taxes	436,769.79	1,969,800.00	-1,533,030.21	22.2%
3341000 · State Grant-General Government	0.00			
3611000 · Interest	3,437.89	24,000.00	-20,562.11	14.3%
3640000 · Disposition of Capital Assets	0.00	4,000.00	-4,000.00	0.0%
3699000 · Other Miscellaneous Revenue	0.00	2,000.00	-2,000.00	0.0%
4210000 · Beginning Fund Balance	0.00	1,473,240.00	-1,473,240.00	0.0%
<b>Total Income</b>	<b>440,207.68</b>	<b>3,473,040.00</b>	<b>-3,032,832.32</b>	<b>12.7%</b>
<b>Gross Profit</b>	<b>440,207.68</b>	<b>3,473,040.00</b>	<b>-3,032,832.32</b>	<b>12.7%</b>
<b>Expense</b>				
5371000 · Personnel Services	173,812.95	1,026,000.00	-852,187.05	16.9%
5372000 · Benefits	74,322.02	662,500.00	-588,177.98	11.2%
5373100 · Operating Expenses	13,105.23	82,000.00	-68,894.77	16.0%
5374000 · Travel and Per Diem	1,121.67	5,000.00	-3,878.33	22.4%
5374100 · Communications Services	1,359.93	9,000.00	-7,640.07	15.1%
5374200 · Freight & Postage Services	210.77	500.00	-289.23	42.2%
5374300 · Utilities	6,130.25	32,000.00	-25,869.75	19.2%
5374400 · Rentals and Leases	103.69	2,000.00	-1,896.31	5.2%
5374500 · Insurance	38,636.00	60,000.00	-21,364.00	64.4%
5374600 · Repairs & Maintenance	2,125.52	37,000.00	-34,874.48	5.7%
5374900 · Other Current Charges	4,181.94	23,000.00	-18,818.06	18.2%
5375100 · Office Supplies	136.61	5,000.00	-4,863.39	2.7%
5375210 · Gasoline/Oil/Lube	2,274.32	17,000.00	-14,725.68	13.4%
5375220 · Chemicals	18,269.50	150,000.00	-131,730.50	12.2%
5375230 · Protective Devices	40.43	4,000.00	-3,959.57	1.0%
5375240 · Miscellaneous Supplies	6,006.31	31,000.00	-24,993.69	19.4%
5375241 · Small Tools	48.79			
5375250 · Tools & Implements	0.00	500.00	-500.00	0.0%
5375400 · Books-Pubs-Subs-Member	994.95	9,500.00	-8,505.05	10.5%
5375500 · Training	880.04	6,500.00	-5,619.96	13.5%
5376000 · Capital Outlay	113.40	70,000.00	-69,886.60	0.2%
5378900 · Contingency	0.00	20,000.00	-20,000.00	0.0%
5629999 · Reserves - Budget Use Only	0.00	1,220,540.00	-1,220,540.00	0.0%
<b>Total Expense</b>	<b>343,874.32</b>	<b>3,473,040.00</b>	<b>-3,129,165.68</b>	<b>9.9%</b>
<b>Net Income</b>	<b>96,333.36</b>	<b>0.00</b>	<b>96,333.36</b>	<b>100.0%</b>

**Lee County Hyacinth Control District  
AD VALOREM TAX COLLECTIONS 2018 - 2019 FISCAL YEAR  
CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS**

As of November 30 of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2019 Actual	479,975.45	-71.99%	134.58	(497.13)	(18,724.27)	(8,945.00)	451,943.63	451,943.63	1,969,800	22.94%
<b>Net increase year-over-year (cash basis)</b>							<b>(50,985.92)</b>			
2018 Actual	536,781.64	20.17%	192.50	(2,977.77)	(21,020.73)	(10,046.09)	502,929.55	19.51%	2,044,000	24.61%
2017 Actual	446,694.70	27.92%	390.90	(428.22)	(17,495.94)	(8,352.39)	420,809.05	27.79%	1,885,000	22.32%
2016 Actual	349,193.85	-3.45%	656.79	(501.95)	(13,567.24)	(6,479.93)	329,301.52	-3.57%	1,745,600	18.86%
2015 Actual	361,676.41	-4.55%	544.59	159.01	(14,114.86)	(6,754.75)	341,510.40	-4.70%	1,721,000	19.84%
2014 Actual	378,910.21	14.82%	1,081.32	223.44	(14,777.82)	(7,095.83)	358,341.32	14.68%	1,700,238	21.08%

Comments:

**COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT**

	Dr-420 Amount	Actual	Difference	Millage Rate
2019@	2,073,447.00	479,975.45	(1,593,471.55)	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277
2014	1,789,724.00	1,796,324.17	6,600.17	0.0291

2018 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:

The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value. The District receives a DR-422 after the trim process that documents the change, if any.

Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.

Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

**MODIFIED ACCRUAL BASIS**

As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- 311120-000-0	Penalties 311120-000-0	Interest 361110-000-0	Commission 000-0	522340- 311150-000-0	Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2018	1	45,663.29	120.29		(2,005.89)	51.59	-		(888.55)	(7.25)	-	42,933.48
11/30/2018	2	419,182.92	14.29		(16,718.36)	95.44	-		(8,053.66)	(684.32)	-	393,836.31
12/16/2018	3	-	-		-	-	-		-	-	-	-
12/30/2018	4	-	-		-	-	-		-	-	-	-
1/15/2019	5	-	-		-	-	-		-	-	-	-
2/15/2019	6	-	-		-	-	-		-	-	-	-
3/14/2019	7	-	-		-	-	-		-	-	-	-
4/15/2019	8	-	-		-	-	-		-	-	-	-
5/15/2019	9	-	-		-	-	-		-	-	-	-
6/14/2019	10	-	-		-	-	-		-	-	-	-
7/12/2019	11	-	-		-	-	-		-	-	-	-
8/9/2019	12	-	-		-	-	-		-	-	-	-
9/13/2019	13	-	-		-	-	-		-	-	-	-
10/12/2019	14	-	-		-	-	-		-	-	-	-
10/12/2019	15	-	-		-	-	-		-	-	-	-
	16	-	-		-	-	-		-	-	-	-
	17	-	-		-	-	-		-	-	-	-
	Excess fees	-	-		-	-	-		-	-	-	-
<b>Total Modified Accrual</b>		<b>\$ 464,846.21</b>	<b>\$ 134.58</b>	<b>\$ (18,724.25)</b>	<b>\$ 147.03</b>	<b>\$ -</b>	<b>\$ (8,942.21)</b>	<b>\$ (691.57)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 436,769.79</b>

**Conversion to Cash Basis (Ad Valorem Taxes)**

<b>Reductions</b>												
Distribution 14	10/10/2017	-	-	-	-	-	-	-	-	-	-	-
Excess Fees	10/31/2017	-	-	-	-	-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-	-	-	-	-
<b>Additions</b>												
Distribution 14	10/12/2018	91.71	-	(0.02)	47.41	-	-	(2.79)	-	-	-	136.31
Excess Fees	10/30/2018	15,037.53	-	-	-	-	-	-	-	-	-	15,037.53
		15,129.24	-	(0.02)	47.41	-	-	(2.79)	-	-	-	15,173.84
<b>Ad Valorem Tax Revenue</b>		<b>\$ 479,975.45</b>	<b>\$ 134.58</b>	<b>\$ (18,724.27)</b>	<b>\$ 194.44</b>	<b>\$ -</b>	<b>\$ (8,945.00)</b>	<b>\$ (691.57)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 451,943.63</b>

**Conversion to Cash Basis (Interest)**

<b>Reductions</b>												
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-	-	-
<b>Additions</b>												
Distribution 15	10/15/2018	-	-	-	-	1,034.91	-	(51.71)	-	-	-	983.20
<b>Tax Collector Interest Revenue</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,034.91</b>	<b>\$ (51.71)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 983.20</b>

November 30, 2018

Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)
SunTrust Operating	\$ 499,511.92	\$ 25,296.96	\$ 524,808.88	Yes	ECR and BP - 25
SunTrust Master 2397	6,363,911.42	627,572.34	6,991,483.76	Yes	ECR and BP - 25
SBA 322630	5,053,466.43	-	5,053,466.43	No	BP - 244
SBA 322640	-	468,536.55	468,536.55	No	BP - 244
FL-FIT	4,037,144.05	317,426.16	4,354,570.21	No	BP - 248
	<u>15,954,033.82</u>	<u>1,438,832.01</u>	<u>17,392,865.83</u>		

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)

**Lee County Hyacinth Control District  
Check Register**

<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Credit</b>
<b>1010000 - SunTrust Checking - Operating</b>			
11/01/2018	18707	Waste Management Inc. of Florida	
11/02/2018	18708	Associated Interpreters for the Deaf, Inc	39.20
11/02/2018	18709	Batteries Plus	34.85
11/02/2018	18710	Ben Few & Company, Inc.	560.00
11/02/2018	18711	BENISTAR/UA-6803	2,620.00
11/02/2018	18712	Century Link 425791675	20.40
11/02/2018	18713	Citrix Systems, Inc.	118.80
11/02/2018	18714	David M Hess	280.00
11/02/2018	18715	Eastern Metal Supply, Inc	37.91
11/02/2018	18716	Farah Sanon	46.56
11/02/2018	18717	Florida Blue (Health Ins.)	12,787.92
11/02/2018	18718	FPL Florida Power & Light Co.	2,488.23
11/02/2018	18719	Fred's Award World	24.54
11/02/2018	18720	Grainger, Inc.	26.64
11/02/2018	18721	Jason Cull	100.00
11/02/2018	18722	Marpan Supply Company	22.43
11/02/2018	18723	Office Depot, Inc.	15.58
11/02/2018	18724	Reliance Standard (LTD GT Vol Life)	240.92
11/02/2018	18725	Reliance Standard (STD)	254.64
11/02/2018	18726	Reliance Standard (Dental)	896.80
11/02/2018	18727	Reliance Standard (Vision)	15.28
11/02/2018	18728	Securitas Security Services USA, Inc.	788.60
11/02/2018	18729	Southwest Florida Safety Council, Inc.	49.00
11/02/2018	18730	Supplyworks	30.23
11/02/2018	18731	United Way	20.00
11/02/2018	18732	Verizon Wireless	203.62
11/02/2018	18733	Waste Pro - Ft. Myers	17.93
11/02/2018	18734	Waste Pro - Ft. Myers	23.68
11/09/2018	18735	Century Link 421997664	26.71
11/09/2018	18736	Culligan Bottled Water	43.68
11/09/2018	18737	Douglas K. Andreu	112.00
11/09/2018	18738	FGUA FL Governmental Utility Authority	74.26
11/09/2018	18739	Florida Dep. of Agriculture (FDACS)	100.00
11/09/2018	18740	Nutrien AG Solutions	6,922.50
11/16/2018	18741	Carr Riggs & Ingram	1,000.00
11/16/2018	18742	Century Link 311181802	159.23
11/16/2018	18743	Comcast 8535 10 017 0052968	31.78
11/16/2018	18744	Everglades Equipment Group	65.08
11/16/2018	18745	Global HR Research	107.36
11/16/2018	18746	Goodyear Auto Service Center	43.65
11/16/2018	18747	Grainger, Inc.	33.63
11/16/2018	18748	GW Services of SW Florida, Inc.	462.42
11/16/2018	18749	Linder Industrial Machinery	79.86
11/16/2018	18750	Newterra Inc.	124.19
11/16/2018	18751	Office Depot, Inc.	20.48



**Lee County Hyacinth Control District  
Check Register**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Credit</u>
11/16/2018	18752	Securitas Security Services USA, Inc.	788.60
11/16/2018	18753	Supplyworks	25.23
11/16/2018	18754	Toshiba America Business Solutions, ...	103.69
11/16/2018	18755	Verizon Wireless	237.40
11/16/2018	18756	William Colon	112.00
11/21/2018	18757	Advanced Disposal	68.02
11/21/2018	18758	Barry's Gravely Tractors, Inc.	15.92
11/21/2018	18759	Forestry Resources Inc.	195.09
11/21/2018	18760	H & E Equipment Services	27.89
11/21/2018	18761	Intercept of Florida, Inc.	53.08
11/21/2018	18762	Stellar Industrial Supply, Inc.	20.23
11/28/2018	18763	B&I Contractors, Inc.	197.93
11/28/2018	18764	Lee County Tax Collector	3,176.69
11/28/2018	18765	SHRM Society for Human Resource ...	28.00
11/30/2018	18766	Ben Few & Company, Inc.	560.00
11/30/2018	18767	Century Link 88283083	100.46
11/30/2018	18768	Century Link 425791675	20.43
11/30/2018	18769	FedEx	41.68
11/30/2018	18770	Florida Fish Farms, Inc.	1,650.00
11/30/2018	18771	FMA Ft. Myers Automotive	23.36
11/30/2018	18772	Forestry Resources Inc.	195.09
11/30/2018	18773	FPL Florida Power & Light Co.	1,415.28
11/30/2018	18774	Fred's Award World	87.61
11/30/2018	18775	Grainger, Inc.	44.36
11/30/2018	18776	John A. Koons Locksmiths	15.15
11/30/2018	18777	Larue Pest Management, Inc.	180.03
11/30/2018	18778	Office Depot, Inc.	68.79
11/30/2018	18779	Safety-Kleen Systems, Inc.	51.29
11/30/2018	18780	Securitas Security Services USA, Inc.	790.92
11/30/2018	18781	Snap-On Tools	181.44
11/30/2018	18782	Southwest Florida Safety Council, Inc.	120.00
11/30/2018	18783	Supplyworks	17.00
11/30/2018	18784	UC Regents	973.44
11/30/2018	18785	Verizon Wireless	194.23
Total 1010000 · SunTrust Checking - Operating			42,950.92
<b>TOTAL</b>			<b>42,950.92</b>