

LEE COUNTY HYACINTH CONTROL DISTRICT
TREASURER REPORT NOTES - Modified Accrual Basis of Accounting
Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance
For the Three Months Ended December 31, 2018

Balance Sheet Summary

Cash and Investments

Cash and investments of \$2,485,955 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at December 31, 2017 were \$2,901,818. The current month balance is \$415,863 lower than the prior year. The change in cash and investments is primarily due to managements intention to reduce fund balance to a level that meets policy and provides for the same service levels. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports

Receipts - Please see the LCHCD GL Tax Receipts Report

Net taxes reported on the monthly financial statement are \$1,636,131. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$1,651,305 (cash basis). Cash collections were \$34,656 lower than in the prior year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0239. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases/decreases in the amount levied (if any) year-over-year.

Expenditures - Please see the Trail 12 LCHCD report

Total expenditures for the month ended December 31, 2018 and December 31, 2017 were \$146,553 and \$182,033, respectively. YTD expenditures as of December 31, 2018 and December 31, 2017 were \$490,427 and \$592,459 respectively. The differences in operating results are discussed below:

MTD Variances explanations

Noteworthy changes are as follows: The MTD variance in Personnel Services is due to a two pay month in December of 2018 and a three pay month in December of 2017. The MTD change in Repairs & Maintenance is due to a major renovation to air conditioning and a major repair to the Harvester in December of 2018. The MTD variance in chemicals is due to a large purchase of chemicals in December of 2017. In the current year a large amount of chemical was purchased in November. The MTD variance in Miscellaneous Supplies is due to the timing of the purchase of grass carp and lab supplies in December 2017.

YTD Variances explanations

Noteworthy changes are as follows: The YTD variance in Personnel Services and Benefits is due primarily to a one-time buy out of Sick Time in October of 2017 from the employees during the District's conversion to the new PTO policy. The YTD change in Chemicals is due to managements assessment that less chemical was needed to replenish inventory levels.

Budget Amendment

None for the December financial statements.

Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 1/7/2019

From: 12/1/2018

To: 12/31/2018

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	1,969,800.00	1,199,360.92	1,107,929.06	91,431.86	1,636,130.71	1,596,329.25	39,801.46
State Grant-General Government	-	-	-	-	-	-	-
Interest	24,000.00	2,115.91	251.14	1,864.77	5,553.80	1,679.24	3,874.56
Disposition of Capital Assets	4,000.00	-	-	-	-	10.00	(10.00)
Refunds	-	-	-	-	-	-	-
Other Miscellaneous Revenue	2,000.00	-	-	-	-	-	-
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	-	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Other Misc Rev-Jet Fuel Sales	-	-	-	-	-	-	-
Proceeds from Capital lease	-	-	-	-	-	-	-
Insurance Recoveries	-	875.19	-	875.19	875.19	-	875.19
Total Receipts	1,999,800.00	1,202,352.02	1,108,180.20	94,171.82	1,642,559.70	1,598,018.49	44,541.21

Expenses Operating Budget for Hyacinth Control District

Run Date: 1/7/2019

From: 12/1/2018

To: 12/31/2018

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	1,026,000.00	97,890.79	116,678.55	18,787.76	271,703.74	328,420.52	56,716.78
Benefits	662,500.00	37,815.94	34,676.13	(3,139.81)	112,137.96	150,568.31	38,430.35
Operating Expenses	82,000.00	562.30	2,196.83	1,634.53	13,667.53	10,857.98	(2,809.55)
Travel & Per Diem	5,000.00	-	-	-	1,121.67	504.00	(617.67)
Communication Service	9,000.00	466.87	420.35	(46.52)	1,826.80	1,540.53	(286.27)
Freight Services	500.00	-	-	-	210.77	-	(210.77)
Utility Services	32,000.00	68.02	78.09	10.07	6,198.27	7,000.46	802.19
Rentals and Leases	2,000.00	98.29	134.21	35.92	201.98	528.49	326.51
Insurance	60,000.00	-	-	-	38,636.00	38,406.00	(230.00)
Repairs & Maintenance	37,000.00	7,916.51	4,243.89	(3,672.62)	10,042.03	12,358.64	2,316.61
Promotional Activities	-	-	-	-	-	-	-
Other Charges	23,000.00	864.00	275.00	(589.00)	5,045.94	5,718.58	672.64
Office Supplies	5,000.00	15.17	32.66	17.49	151.78	141.96	(9.82)
Gasoline/Oil/Lube	17,000.00	-	661.65	661.65	2,274.32	2,256.85	(17.47)
Chemicals	150,000.00	574.80	17,702.50	17,127.70	18,844.30	24,950.90	6,106.60
Protective Devices	4,000.00	14.81	-	(14.81)	55.24	46.19	(9.05)
Misc. Supplies	31,000.00	239.80	4,853.02	4,613.22	6,246.11	6,223.94	(22.17)
Small Tools	-	-	-	-	48.79	-	(48.79)
Tools & Implements	500.00	-	-	-	-	-	-
Publications & Dues	9,500.00	25.73	-	(25.73)	1,020.68	422.80	(597.88)
Training	6,500.00	-	80.00	80.00	880.04	559.98	(320.06)
Capital Outlay	70,000.00	-	-	-	113.40	1,953.32	1,839.92
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
Total Expenditures	2,232,500.00	146,553.03	182,032.88	35,479.85	490,427.35	592,459.45	102,032.10

**Lee County Hyacinth Control District
Profit & Loss Budget vs. Actual
October through December 2018**

	Oct - Dec 18	Budget	\$ Over Budget	% of Budget
Income				
3110000 · Ad Valorem Taxes	1,636,130.71	1,969,800.00	-333,669.29	83.1%
3341000 · State Grant-General Government	0.00			
3611000 · Interest	5,553.80	24,000.00	-18,446.20	23.1%
3640000 · Disposition of Capital Assets	0.00	4,000.00	-4,000.00	0.0%
3699000 · Other Miscellaneous Revenue	0.00	2,000.00	-2,000.00	0.0%
3699300 · Insurance Recoveries	875.19			
4210000 · Beginning Fund Balance	0.00	1,473,240.00	-1,473,240.00	0.0%
Total Income	1,642,559.70	3,473,040.00	-1,830,480.30	47.3%
Gross Profit	1,642,559.70	3,473,040.00	-1,830,480.30	47.3%
Expense				
5371000 · Personnel Services	271,703.74	1,026,000.00	-754,296.26	26.5%
5372000 · Benefits	112,137.96	662,500.00	-550,362.04	16.9%
5373100 · Operating Expenses	13,667.53	82,000.00	-68,332.47	16.7%
5374000 · Travel and Per Diem	1,121.67	5,000.00	-3,878.33	22.4%
5374100 · Communications Services	1,826.80	9,000.00	-7,173.20	20.3%
5374200 · Freight & Postage Services	210.77	500.00	-289.23	42.2%
5374300 · Utilities	6,198.27	32,000.00	-25,801.73	19.4%
5374400 · Rentals and Leases	201.98	2,000.00	-1,798.02	10.1%
5374500 · Insurance	38,636.00	60,000.00	-21,364.00	64.4%
5374600 · Repairs & Maintenance	10,042.03	37,000.00	-26,957.97	27.1%
5374900 · Other Current Charges	5,045.94	23,000.00	-17,954.06	21.9%
5375100 · Office Supplies	151.78	5,000.00	-4,848.22	3.0%
5375210 · Gasoline/Oil/Lube	2,274.32	17,000.00	-14,725.68	13.4%
5375220 · Chemicals	18,844.30	150,000.00	-131,155.70	12.6%
5375230 · Protective Devices	55.24	4,000.00	-3,944.76	1.4%
5375240 · Miscellaneous Supplies	6,246.11	31,000.00	-24,753.89	20.1%
5375241 · Small Tools	48.79			
5375250 · Tools & Implements	0.00	500.00	-500.00	0.0%
5375400 · Books-Pubs-Subs-Member	1,020.68	9,500.00	-8,479.32	10.7%
5375500 · Training	880.04	6,500.00	-5,619.96	13.5%
5376000 · Capital Outlay	113.40	70,000.00	-69,886.60	0.2%
5378900 · Contingency	0.00	20,000.00	-20,000.00	0.0%
5629999 · Reserves - Budget Use Only	0.00	1,220,540.00	-1,220,540.00	0.0%
Total Expense	490,427.35	3,473,040.00	-2,982,612.65	14.1%
Net Income	1,152,132.35	0.00	1,152,132.35	100.0%

**Lee County Hyacinth Control District
AD VALOREM TAX COLLECTIONS 2018 - 2019 FISCAL YEAR
CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS**

As of December 31 of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2019 Actual	1,753,934.38	-2.14%	250.21	(266.05)	(69,163.32)	(33,450.67)	1,651,304.55	1,651,304.55	1,969,800	83.83%
Net increase year-over-year (cash basis)							(34,656.36)			
2018 Actual	1,792,363.48	3.29%	397.99	(2,679.94)	(69,926.36)	(34,194.26)	1,685,960.91	3.13%	2,044,000	82.48%
2017 Actual	1,735,290.70	8.68%	741.59	(309.29)	(67,819.57)	(33,144.62)	1,634,758.81	8.63%	1,885,000	86.72%
2016 Actual	1,596,686.00	1.76%	1,191.77	(214.82)	(62,228.27)	(30,486.29)	1,504,948.39	1.72%	1,745,600	86.21%
2015 Actual	1,569,090.48	2.31%	881.76	542.75	(61,041.73)	(29,985.44)	1,479,487.82	2.23%	1,721,000	85.97%
2014 Actual	1,533,651.72	2.24%	1,733.95	847.23	(59,748.44)	(29,321.87)	1,447,162.59	2.25%	1,700,238	85.12%

Comments:

COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT

	Dr-420 Amount	Actual	Difference	Millage Rate
2019@	2,073,447.00	1,753,934.38	(319,512.62)	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277
2014	1,789,724.00	1,796,324.17	6,600.17	0.0291

2018 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:

The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value. The District receives a DR-422 after the trim process that documents the change, if any.

Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.

Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

MODIFIED ACCRUAL BASIS

As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- Penalties 311120-000-0	Interest 361110-000-0	Commission 000-0	522340- Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2018	1	45,663.29	120.29	(2,005.89)	51.59	-	(888.55)	(7.25)	-	42,933.48
11/30/2018	2	419,182.92	14.29	(16,718.36)	95.44	-	(8,053.66)	(684.32)	-	393,836.31
12/16/2018	3	1,120,395.25	79.26	(44,742.83)	185.70	-	(21,524.31)	(3.05)	-	1,054,390.02
12/30/2018	4	153,563.68	36.37	(5,696.22)	62.38	-	(2,981.36)	(13.95)	-	144,970.90
1/15/2019	5	-	-	-	-	-	-	-	-	-
2/15/2019	6	-	-	-	-	-	-	-	-	-
3/14/2019	7	-	-	-	-	-	-	-	-	-
4/15/2019	8	-	-	-	-	-	-	-	-	-
5/15/2019	9	-	-	-	-	-	-	-	-	-
6/14/2019	10	-	-	-	-	-	-	-	-	-
7/12/2019	11	-	-	-	-	-	-	-	-	-
8/9/2019	12	-	-	-	-	-	-	-	-	-
9/13/2019	13	-	-	-	-	-	-	-	-	-
10/12/2019	14	-	-	-	-	-	-	-	-	-
10/12/2019	15	-	-	-	-	-	-	-	-	-
	16	-	-	-	-	-	-	-	-	-
	17	-	-	-	-	-	-	-	-	-
	Excess fees	-	-	-	-	-	-	-	-	-
Total Modified Accrual		\$ 1,738,805.14	\$ 250.21	\$ (69,163.30)	\$ 395.11	\$ -	\$ (33,447.88)	\$ (708.57)	\$ -	\$ 1,636,130.71

Conversion to Cash Basis (Ad Valorem Taxes)

Reductions										
Distribution 14	10/10/2017	-	-	-	-	-	-	-	-	-
Excess Fees	10/31/2017	-	-	-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-	-	-
Additions										
Distribution 14	10/12/2018	91.71	-	(0.02)	47.41	-	(2.79)	-	-	136.31
Excess Fees	10/30/2018	15,037.53	-	-	-	-	-	-	-	15,037.53
		15,129.24	-	(0.02)	47.41	-	(2.79)	-	-	15,173.84
Ad Valorem Tax Revenue		\$ 1,753,934.38	\$ 250.21	\$ (69,163.32)	\$ 442.52	\$ -	\$ (33,450.67)	\$ (708.57)	\$ -	\$ 1,651,304.55

Conversion to Cash Basis (Interest)

Reductions										
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-
Additions										
Distribution 15	10/15/2018	-	-	-	-	1,034.91	(51.71)	-	-	983.20
Tax Collector Interest Revenue		\$ -	\$ -	\$ -	\$ -	\$ 1,034.91	\$ (51.71)	\$ -	\$ -	\$ 983.20

December 31, 2018					
Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)
SunTrust Operating	\$ 644,057.75	\$ 40,128.16	\$ 684,185.91	Yes	ECR and BP - 25
SunTrust Master 2397	10,261,763.43	1,057,779.93	11,319,543.36	Yes	ECR and BP - 25
SBA 322630	11,371,230.23	-	11,371,230.23	No	BP - 256
SBA 322640	-	1,070,105.26	1,070,105.26	No	BP - 256
FL-FIT	4,043,700.17	317,941.65	4,361,641.82	No	BP - 264
	<u>26,320,751.58</u>	<u>2,485,955.00</u>	<u>28,806,706.58</u>		

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)

**Lee County Hyacinth Control District
Check Register**

Date	Num	Name	Credit
1010000 - SunTrust Checking - Operating			
12/07/2018	18786	BENISTAR/UA-6803	2,620.00
12/07/2018	18787	Carr Riggs & Ingram	1,000.00
12/07/2018	18788	Century Link 421997664	26.75
12/07/2018	18789	Culligan Bottled Water	19.60
12/07/2018	18790	David M Hess	280.00
12/07/2018	18791	FedEx	157.09
12/07/2018	18792	FGUA FL Governmental Utility Authority	82.61
12/07/2018	18793	Fisher Scientific Company	232.92
12/07/2018	18794	Florida Blue (Health Ins.)	12,787.92
12/07/2018	18795	FMA Ft. Myers Automotive	32.06
12/07/2018	18796	Fort Myers Forklift, Inc.	25.35
12/07/2018	18797	FPL Florida Power & Light Co.	900.80
12/07/2018	18798	Larue Pest Management, Inc.	29.75
12/07/2018	18799	Maassen Oil Company	413.42
12/07/2018	18800	Mock Engineering, Inc.	26.40
12/07/2018	18801	Office Depot, Inc.	31.76
12/07/2018	18802	Pluralsight, LLC	173.54
12/07/2018	18803	Reliance Standard (LTD GT Vol Life)	240.92
12/07/2018	18804	Reliance Standard (STD)	254.64
12/07/2018	18805	Reliance Standard (Dental)	896.80
12/07/2018	18806	Reliance Standard (Vision)	15.28
12/07/2018	18807	Securitas Security Services USA, Inc.	816.46
12/07/2018	18808	South Florida Gas, Inc.	25.40
12/07/2018	18809	Waste Pro - Ft. Myers	17.85
12/13/2018	18811	B&I Contractors, Inc.	252.79
12/14/2018	18812	Advanced Disposal	68.02
12/14/2018	18813	Affordable Roofing & Gutters	563.08
12/14/2018	18814	B&I Contractors, Inc.	3,353.25
12/14/2018	18815	Batteries Plus	17.49
12/14/2018	18816	Century Link 311181802	164.16
12/14/2018	18817	Comcast 8535 10 017 0052968	46.62
12/14/2018	18818	FMA Ft. Myers Automotive	150.15
12/14/2018	18819	Futral's Feed Store	209.90
12/14/2018	18820	Grainger, Inc.	140.81
12/14/2018	18821	GW Services of SW Florida, Inc.	462.42
12/14/2018	18822	Intercept of Florida, Inc.	23.98
12/14/2018	18823	Marpan Supply Company	27.23
12/14/2018	18824	Mettler-Toledo LLC	457.37
12/14/2018	18825	Office Depot, Inc.	15.17
12/14/2018	18826	Office of the Sheriff, Lee County	33.60
12/14/2018	18827	Reliable Auto Paint & Supplies, Inc.	29.90
12/14/2018	18828	Toshiba America Business Solutions, ...	98.29
12/14/2018	18829	Verizon Wireless	256.09

**Lee County Hyacinth Control District
Check Register**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Credit</u>
12/14/2018	18830	Winfield Solutions, LLC	574.80
12/14/2018	18831	United Way	30.00
Total 1010000 · SunTrust Checking - Operating			28,082.44
TOTAL			<u>28,082.44</u>