

LEE COUNTY HYACINTH CONTROL DISTRICT
TREASURER REPORT NOTES - Modified Accrual Basis of Accounting
Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eight Months Ended May 31, 2019

Balance Sheet Summary

Cash and Investments

Cash and investments of \$1,808,033 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at May 31, 2018 were \$1,905,959. The current month balance is \$97,926 lower than the prior year. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports

Receipts - Please see the LCHCD GL Tax Receipts Report

Net taxes reported on the monthly financial statement are \$1,915,504. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$1,930,677 (cash basis). Cash collections were \$43,266 higher than in the prior year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0239. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases/decreases in the amount levied (if any) year-over-year. Interest earnings from surplus funds will continue to be higher than the prior year and the current budgeted amount due higher interest rates.

Expenditures - Please see the Trail 12 LCHCD report

Total expenditures for the month ended May 31, 2019 and May 31, 2018 were \$213,179 and \$113,446, respectively. YTD expenditures as of May 31, 2019 and May 31, 2018 were \$1,462,993 and \$1,867,898 respectively. The differences in operating results are discussed below:

MTD Variances explanations

Noteworthy changes are as follows: The MTD variance in Personnel Services is due to May being a three payroll month. The MTD variance in Benefits is due to the timing of a reimbursement from the Retiree Health Insurance Trust Fund in the prior year for insurance paid by the District. The MTD variance in Gasoline/Oil/Lube is due to the timing of fuel payments between the two years. The MTD variance in Chemicals is due to the timing of chemical purchases between the two years. The MTD variance in Capital Outlay is due to the purchase of a new spray system for operations and additional drone equipment.

YTD Variances explanations

Noteworthy changes are as follows: The YTD variance in Benefits is due to a \$500,000 payment in February of 2018 to the LCMCD/LCHCD RHITF. The YTD variance in Operating Expenses is due to payments for water sampling lab services and allocated costs with LCMCD for temporary personnel staffing. The YTD variance in Other Charges is due to a reimbursement to LCMCD for shared capital equipment in the prior year. The YTD variance in Gasoline/Oil/Lube is due to the timing of fuel payments between the two years. The YTD change in Chemicals is due to accrual adjustments made in the new accounting software at the software cutover date. Previously, the District accounted for inventory using the Purchases method; as inventory items were purchased during the year they were shown as expenditures in the month they were purchased. At the end of the year an accrual entry was prepared to reduce the year's expenditures and increase inventory for items that were not used in operations during the year. Currently, with the upgrade to Tyler, the District is accounting for inventory using the Consumption method. Under the Consumption method all inventory items purchased are reported on the balance sheet at the time of purchase and are reported as expenditures on the monthly report as they are used in operations. The YTD variance in Capital Outlay is due to the purchase of a new truck, a new spray system, and new drone equipment in the current year.

Budget Amendment

None for the May financial statements.

Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 6/13/2019

From: 5/1/2019

To: 5/31/2019

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	1,969,800.00	30,772.60	27,945.16	2,827.44	1,915,503.50	1,872,865.13	42,638.37
State Grant-General Government	-	-	-	-	-	-	-
Interest	24,000.00	4,328.69	3,330.35	998.34	26,850.82	12,626.91	14,223.91
Disposition of Capital Assets	4,000.00	3,792.50	102.68	3,689.82	3,792.50	538.18	3,254.32
Refunds	-	-	-	-	-	440.70	(440.70)
Other Miscellaneous Revenue	2,000.00	-	-	-	-	-	-
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	-	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Insurance Recoveries	-	-	-	-	1,204.63	-	1,204.63
Total Receipts	1,999,800.00	38,893.79	31,378.19	7,515.60	1,947,351.45	1,886,470.92	60,880.53

Expenses Operating Budget for Hyacinth Control District

Run Date: 6/13/2019

From: 5/1/2019

To: 5/31/2019

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	1,026,000.00	118,317.44	76,208.37	(42,109.07)	715,839.10	718,676.14	2,837.04
Benefits	662,500.00	50,639.80	4,224.44	(46,415.36)	442,757.64	826,616.97	383,859.33
Operating Expenses	82,000.00	6,027.68	4,104.31	(1,923.37)	48,382.03	41,985.60	(6,396.43)
Travel & Per Diem	5,000.00	1,461.45	460.00	(1,001.45)	2,868.99	1,487.88	(1,381.11)
Communication Service	9,000.00	974.37	691.40	(282.97)	6,547.88	5,670.83	(877.05)
Freight Services	500.00	-	-	-	253.61	227.78	(25.83)
Utility Services	32,000.00	3,806.19	2,805.06	(1,001.13)	19,870.77	21,639.61	1,768.84
Rentals and Leases	2,000.00	131.38	145.73	14.35	631.02	1,034.20	403.18
Insurance	60,000.00	-	-	-	38,772.50	38,406.00	(366.50)
Repairs & Maintenance	37,000.00	1,748.99	1,577.06	(171.93)	25,055.94	23,651.98	(1,403.96)
Promotional Activities	-	-	-	-	349.07	-	(349.07)
Other Charges	23,000.00	101.63	247.36	145.73	7,262.23	14,628.16	7,365.93
Office Supplies	5,000.00	954.06	341.11	(612.95)	1,696.80	1,343.30	(353.50)
Gasoline/Oil/Lube	17,000.00	2,578.16	25.40	(2,552.76)	9,950.33	5,794.01	(4,156.32)
Chemicals	150,000.00	17,748.54	21,840.64	4,092.10	62,572.23	114,782.54	52,210.31
Protective Devices	4,000.00	306.17	36.34	(269.83)	1,146.80	286.68	(860.12)
Misc. Supplies	31,000.00	1,455.81	488.96	(966.85)	17,777.49	20,299.57	2,522.08
Small Tools	-	-	-	-	48.79	354.90	306.11
Tools & Implements	500.00	-	-	-	-	-	-
Publications & Dues	9,500.00	430.17	133.46	(296.71)	6,429.56	6,466.36	36.80
Training	6,500.00	27.58	116.00	88.42	4,355.86	3,464.16	(891.70)
Capital Outlay	70,000.00	6,470.00	-	(6,470.00)	50,424.06	21,081.35	(29,342.71)
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
Total Expenditures	2,232,500.00	213,179.42	113,445.64	(99,733.78)	1,462,992.70	1,867,898.02	404,905.32

**Lee County Hyacinth Control District
AD VALOREM TAX COLLECTIONS 2018 - 2019 FISCAL YEAR
CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS**

As of May 31st of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2019 Actual	2,044,348.82	0.29%	547.05	(1,474.81)	(73,484.82)	(39,258.90)	1,930,677.34	0.22%	1,969,800	98.01%
Net increase year-over-year (cash basis)							43,266.23			
2018 Actual	1,999,569.17	2.26%	940.41	(2,670.88)	(72,099.16)	(38,328.43)	1,887,411.11	2.14%	2,044,000	92.34%
2017 Actual	1,955,324.79	8.05%	1,083.38	(918.05)	(70,021.94)	(37,528.19)	1,847,939.99	7.93%	1,885,000	98.03%
2016 Actual	1,809,723.85	1.73%	1,815.22	(265.86)	(64,400.39)	(34,739.59)	1,712,133.23	1.71%	1,745,600	98.08%
2015 Actual	1,778,925.46	1.41%	1,415.91	215.48	(62,952.87)	(34,179.09)	1,683,424.89	1.26%	1,721,000	97.82%
2014 Actual	1,754,186.82	1.02%	2,553.33	1,403.44	(61,894.17)	(33,735.64)	1,662,513.78	1.02%	1,700,238	97.78%

Comments:

COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT

	Dr-420 Amount	Actual	Difference	Millage Rate
2019@	2,073,447.00	2,044,348.82	(29,098.18)	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277
2014	1,789,724.00	1,796,324.17	6,600.17	0.0291

2018 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:

The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value. The District receives a DR-422 after the trim process that documents the change, if any.

Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.

Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

MODIFIED ACCRUAL BASIS

As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- Penalties 311120-000-0	Interest 361110-000-0	Commission 000-0	522340- Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2018	1	45,663.29	120.29	(2,005.89)	51.59	-	(888.55)	(7.25)	-	42,933.48
11/30/2018	2	419,182.92	14.29	(16,718.36)	95.44	-	(8,053.66)	(684.32)	-	393,836.31
12/16/2018	3	1,120,395.25	79.26	(44,742.83)	185.70	-	(21,524.31)	(3.05)	-	1,054,390.02
12/30/2018	4	153,563.68	36.37	(5,696.22)	62.38	-	(2,981.36)	(13.95)	-	144,970.90
1/15/2019	5	68,721.40	16.65	(2,058.10)	39.81	-	(1,336.63)	(43.83)	-	65,339.30
2/15/2019	6	78,739.09	39.79	(1,789.95)	64.90	-	(1,595.48)	(360.33)	-	75,098.02
3/14/2019	7	39,754.68	83.29	(429.14)	50.12	-	(790.63)	(758.99)	-	37,909.33
4/15/2019	8	71,773.57	117.18	(39.86)	121.29	-	(1,439.63)	(279.01)	-	70,253.54
5/15/2019	9	31,425.70	39.93	(4.45)	697.96	-	(645.86)	(740.68)	-	30,772.60
6/14/2019	10	-	-	-	-	-	-	-	-	-
7/12/2019	11	-	-	-	-	-	-	-	-	-
8/9/2019	12	-	-	-	-	-	-	-	-	-
9/13/2019	13	-	-	-	-	-	-	-	-	-
10/12/2019	14	-	-	-	-	-	-	-	-	-
10/12/2019	15	-	-	-	-	-	-	-	-	-
	16	-	-	-	-	-	-	-	-	-
	17	-	-	-	-	-	-	-	-	-
	Excess fees	-	-	-	-	-	-	-	-	-
Total Modified Accrual		\$ 2,029,219.58	\$ 547.05	\$ (73,484.80)	\$ 1,369.19	\$ -	\$ (39,256.11)	\$ (2,891.41)	\$ -	\$ 1,915,503.50

Conversion to Cash Basis (Ad Valorem Taxes)

Reductions										
Distribution 14	10/10/2017	-	-	-	-	-	-	-	-	-
Excess Fees	10/31/2017	-	-	-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-	-	-
Additions										
Distribution 14	10/12/2018	91.71	-	(0.02)	47.41	-	(2.79)	-	-	136.31
Excess Fees	10/30/2018	15,037.53	-	-	-	-	-	-	-	15,037.53
		15,129.24	-	(0.02)	47.41	-	(2.79)	-	-	15,173.84
Ad Valorem Tax Revenue		\$ 2,044,348.82	\$ 547.05	\$ (73,484.82)	\$ 1,416.60	\$ -	\$ (39,258.90)	\$ (2,891.41)	\$ -	\$ 1,930,677.34

Conversion to Cash Basis (Interest)

Reductions										
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-
Additions										
Distribution 15	10/15/2018	-	-	-	-	1,034.91	(51.71)	-	-	983.20
Tax Collector Interest Revenue		\$ -	\$ -	\$ -	\$ -	\$ 1,034.91	\$ (51.71)	\$ -	\$ -	\$ 983.20

Income Statement**Lee County Hyacinth Control District, FL****For Fiscal: 2018-2019 Period Ending: 05/31/2019**

	Current		Budget
	Total Budget	YTD Activity	Remaining
Ad Valorem Taxes	1,969,800.00	1,915,503.50	54,296.50
Interest	24,000.00	26,850.82	(2,850.82)
Disposition of Capital Assets	4,000.00	3,792.50	207.50
Other Miscellaneous Revenue	2,000.00	-	2,000.00
Insurance Recoveries	-	1,204.63	(1,204.63)
Beginning Fund Balance	1,473,240.00	-	1,473,240.00
	3,473,040.00	1,947,351.45	1,525,688.55
Personnel	1,026,000.00	715,839.10	310,160.90
Benefits	662,500.00	442,757.64	219,742.36
Operating Expenses	82,000.00	48,382.03	33,617.97
Travel & Per Diem	5,000.00	2,868.99	2,131.01
Communications	9,000.00	6,547.88	2,452.12
Freight & Postage	500.00	253.61	246.39
Utilities	32,000.00	19,870.77	12,129.23
Rentals & Leases	2,000.00	631.02	1,368.98
Insurance	60,000.00	38,772.50	21,227.50
Repairs & Maintenance	37,000.00	25,055.94	11,944.06
Promotional Activities	-	349.07	(349.07)
Other current charges	23,000.00	7,262.23	15,737.77
Office Supplies	5,000.00	1,696.80	3,303.20
Gasoline/Oil/Lube	17,000.00	9,950.33	7,049.67
Chemicals	150,000.00	62,572.23	87,427.77
Protective Devices	4,000.00	1,146.80	2,853.20
Small Tools	-	48.79	(48.79)
Miscellaneous Supplies	31,000.00	17,777.49	13,222.51
Tools & Implements	500.00	-	500.00
Books Pubs & Memberships	9,500.00	6,429.56	3,070.44
Training	6,500.00	4,355.86	2,144.14
Capital Outlay	70,000.00	50,424.06	19,575.94
Contingency	20,000.00	-	20,000.00
Reserves	1,220,540.00	-	1,220,540.00
	3,473,040.00	1,462,992.70	2,010,047.30

May 31, 2019

Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)
SunTrust Operating	\$ 115,420.41	\$ 27,230.31	\$ 142,650.72	Yes	ECR and BP - 50
SunTrust Master 2397	1,754,714.23	321,198.69	2,075,912.92	Yes	ECR and BP - 50
SBA 322630	9,743,120.45	-	9,743,120.45	No	BP - 258
SBA 322640	-	944,098.91	944,098.91	No	BP - 258
FL-FIT	9,368,010.81	515,504.66	9,883,515.47	No	BP - 263
	<u>20,981,265.90</u>	<u>1,808,032.57</u>	<u>22,789,298.47</u>		

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)



Lee County Mosquito Control District, FL

Check Report

By Check Number

Date Range: 05/01/2019 - 05/31/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: Hyacinth AP Bank-Hyacinth District AP Bank						
90498	Florida Blue (Health Ins.)	05/03/2019	Regular	0.00	14,147.01	19075
90959	Reliance Standard (LTD GT Vol Life)	05/03/2019	Regular	0.00	220.46	19076
90960	Reliance Standard (STD)	05/03/2019	Regular	0.00	288.77	19077
90961	Reliance Standard (Vision)	05/03/2019	Regular	0.00	23.64	19078
90275	Batteries Plus	05/10/2019	Regular	0.00	373.80	19132
90423	Dell Marketing L.P.	05/10/2019	Regular	0.00	132.41	19133
90491	Fisher Scientific Company	05/10/2019	Regular	0.00	402.68	19134
90537	FPL Florida Power & Light Co.	05/10/2019	Regular	0.00	54.86	19135
90539	Fred's Award World	05/10/2019	Regular	0.00	204.00	19136
90549	Futral's Feed Store	05/10/2019	Regular	0.00	419.80	19137
90556	Galls, LLC	05/10/2019	Regular	0.00	223.67	19138
90611	Helena Chemical Company	05/10/2019	Regular	0.00	4,105.00	19139
90688	John A. Koons Locksmiths	05/10/2019	Regular	0.00	26.85	19140
90735	Leading Edge Associates, LLC	05/10/2019	Regular	0.00	2,686.00	19141
91006	Nutrien AG Solutions	05/10/2019	Regular	0.00	5,850.00	19142
90865	Office Depot, Inc.	05/10/2019	Regular	0.00	33.61	19143
90958	Reliance Standard (Dental)	05/10/2019	Regular	0.00	875.44	19144
90959	Reliance Standard (LTD GT Vol Life)	05/10/2019	Regular	0.00	220.46	19145
90960	Reliance Standard (STD)	05/10/2019	Regular	0.00	288.77	19146
90961	Reliance Standard (Vision)	05/10/2019	Regular	0.00	8.00	19147
90126	TB Mowers Inc.	05/10/2019	Regular	0.00	45.88	19148
90194	United Way	05/10/2019	Regular	0.00	10.00	19149
90491	Fisher Scientific Company	05/16/2019	Regular	0.00	30.37	19150
90537	FPL Florida Power & Light Co.	05/16/2019	Regular	0.00	114.05	19151
90583	GovDirect, Inc.	05/16/2019	Regular	0.00	178.42	19152
90746	Lee County Tax Collector	05/16/2019	Regular	0.00	21.25	19153
91006	Nutrien AG Solutions	05/16/2019	Regular	0.00	5,472.00	19154
90865	Office Depot, Inc.	05/16/2019	Regular	0.00	825.92	19155
90569	A-Flag-It	05/23/2019	Regular	0.00	310.00	19156
90995	Colin Lewis	05/23/2019	Regular	0.00	120.00	19157
90437	Douglas K. Andreu	05/23/2019	Regular	0.00	120.00	19158
90463	Ernesto Lasso de la Vega	05/23/2019	Regular	0.00	120.00	19159
90537	FPL Florida Power & Light Co.	05/23/2019	Regular	0.00	82.48	19160
90675	Jason Cull	05/23/2019	Regular	0.00	120.00	19161
90678	Jeremy R. Ford	05/23/2019	Regular	0.00	120.00	19162
90704	Kenneth George Sonne, Jr.	05/23/2019	Regular	0.00	120.00	19163
90789	McMaster-Carr Supply Co.	05/23/2019	Regular	0.00	112.15	19164
90235	William Colon	05/23/2019	Regular	0.00	120.00	19165
90284	BENISTAR/UA-6803	05/30/2019	Regular	0.00	3,192.00	19166
90463	Ernesto Lasso de la Vega	05/30/2019	Regular	0.00	28.00	19167
90498	Florida Blue (Health Ins.)	05/30/2019	Regular	0.00	12,372.87	19168
901334	Fort Myers Marine	05/30/2019	Regular	0.00	19.57	19169
90537	FPL Florida Power & Light Co.	05/30/2019	Regular	0.00	65.50	19170
90675	Jason Cull	05/30/2019	Regular	0.00	12.00	19171
90958	Reliance Standard (Dental)	05/30/2019	Regular	0.00	908.12	19172
90959	Reliance Standard (LTD GT Vol Life)	05/30/2019	Regular	0.00	220.46	19173
90960	Reliance Standard (STD)	05/30/2019	Regular	0.00	264.23	19174
90961	Reliance Standard (Vision)	05/30/2019	Regular	0.00	16.00	19175
91021	4 Rivers Downtown	05/06/2019	Regular	0.00	14.45	900000
90989	Beacon Analytical Systems, Inc.	05/06/2019	Regular	0.00	338.00	900001
90503	Florida Department of Agriculture and Con	05/06/2019	Regular	0.00	100.00	900002
91023	Gavins ACE Hardware #16054	05/06/2019	Regular	0.00	11.18	900003
90746	Lee County Tax Collector	05/06/2019	Regular	0.00	127.99	900004
91027	Northern Tool & Equipment	05/06/2019	Regular	0.00	24.99	900005

Check Report

Date Range: 05/01/2019 - 05/31/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
91026	University of Florida Leadership and Education I	05/06/2019	Regular	0.00	300.00	900006
91028	Walgreens	05/06/2019	Regular	0.00	23.48	900007

Bank Code Hyacinth AP Bank Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	65	56	0.00	56,666.59
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	65	56	0.00	56,666.59

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	65	56	0.00	56,666.59
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	65	56	0.00	56,666.59

Fund Summary

Fund	Name	Period	Amount
002	Lee County Hyacinth Control District	5/2019	56,666.59
			56,666.59