

LEE COUNTY HYACINTH CONTROL DISTRICT
TREASURER REPORT NOTES - Modified Accrual Basis of Accounting
Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance
For the Five Months Ended February 29, 2020

Balance Sheet Summary

Cash and Investments

Cash and investments of \$2,200,323 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at February 28, 2019 were \$2,281,322. The current month balance is \$80,999 lower than the prior year. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports

Receipts - Please see the LCHCD GL Tax Receipts Report

Net taxes reported on the monthly financial statement are \$1,827,489. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$1,842,331. (cash basis). Cash collections were \$50,589 higher in the current year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0230. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases/decreases in the amount levied (if any) year-over-year.

Expenditures - Please see the Trail 12 LCHCD report

Total expenditures for the month ended February 29, 2020 and February 28, 2019 were \$89,481 and \$156,906, respectively. YTD expenditures as of February 29, 2020 and February 28, 2019 were \$766,910 and \$876,110 respectively. The differences in operating results are discussed below:

MTD Variances explanations

Noteworthy changes are as follows: The MTD variance in Personnel Services is primarily due to a lower allocation of shared personnel costs between the two districts as well as the implementation of new payroll software that posts wages to the period earned as opposed to the period paid. The MTD variance in Benefits is due to payments to the LCMCD/LCHCD RHITF in the prior year as well as the new payroll software implementation mentioned above. The MTD variance for Chemicals is due to the change in reporting methods with the new Tyler accounting software. Prior to May 2019 chemicals were expensed as they were purchased. In the current year chemicals are expensed when they are requisitioned from inventory to be used. The MTD variance for Capital Outlay is due to pumps for the new airboats.

YTD Variances explanations

Noteworthy changes are as follows: The YTD variance in Personnel Services is due to a lower allocation of shared personnel costs between the two districts as well as the implementation of new payroll software that posts wages to the period earned as opposed to the period paid. The YTD variance in Benefits is also related to the new payroll software as well as the current year contribution of \$50,000 to the LCMCD/LCHCD RHITF (in the prior year an initial contribution of \$35,000 was made in January and the additional contribution of \$65,000 was made later in the year). Workmen's compensation insurance (\$12,600 in the current year) was not posted until later in the previous fiscal year. The YTD variance in Utility Services is due to the timing of reimbursements between the districts. The YTD variance in Insurance is due to a reduction in premiums charged in the current year due to competition. The YTD variance in Repairs & Maintenance is due to shared costs for painting various buildings in the prior year. The YTD variance for Capital Outlay is due to the purchase of a new truck and additional spraying equipment as well as pumps for the new airboats.

Budget Amendment

None for the February financial statements.

Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 3/4/2020

From: 2/1/2020

To: 2/29/2020

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	2,046,000.00	69,759.19	75,098.02	(5,338.83)	1,827,488.95	1,776,568.03	50,920.92
State Grant-General Government	-	-	-	-	-	-	-
Interest	22,000.00	2,873.17	4,618.99	(1,745.82)	11,027.17	13,956.44	(2,929.27)
Disposition of Capital Assets	-	-	-	-	-	-	-
Refunds	-	-	-	-	-	-	-
Other Miscellaneous Revenue	1,000.00	-	-	-	1,312.48	-	1,312.48
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	5,000.00	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Insurance Recoveries	-	-	329.44	(329.44)	-	1,204.63	(1,204.63)
Total Receipts	2,074,000.00	72,632.36	80,046.45	(7,414.09)	1,839,828.60	1,791,729.10	48,099.50

Expenses Operating Budget for Hyacinth Control District

Run Date: 3/4/2020

From: 2/1/2020

To: 2/29/2020

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	944,600.00	48,060.49	80,917.69	32,857.20	349,411.73	431,887.34	82,475.61
Benefits	563,900.00	18,782.72	34,491.02	15,708.30	252,307.34	242,724.28	(9,583.06)
Operating Expenses	111,600.00	2,865.80	5,226.67	2,360.87	12,927.00	26,934.09	14,007.09
Travel & Per Diem	11,900.00	250.00	88.00	(162.00)	1,937.00	1,239.67	(697.33)
Communication Service	7,600.00	-	664.76	664.76	778.16	3,957.37	3,179.21
Freight Services	2,000.00	-	-	-	116.91	253.61	136.70
Utility Services	29,800.00	-	2,260.92	2,260.92	4,844.73	13,668.23	8,823.50
Rentals and Leases	2,400.00	444.33	97.11	(347.22)	368.93	410.23	41.30
Insurance	28,000.00	-	-	-	20,604.00	38,772.50	18,168.50
Repairs & Maintenance	46,000.00	521.66	1,501.27	979.61	8,649.24	20,002.17	11,352.93
Promotional Activities	3,000.00	-	-	-	1,099.75	349.07	(750.68)
Other Charges	39,400.00	5.00	36.44	31.44	6,560.60	5,949.50	(611.10)
Office Supplies	3,000.00	-	137.07	137.07	424.66	490.18	65.52
Gasoline/Oil/Lube	15,000.00	-	2,531.40	2,531.40	1,929.99	5,096.71	3,166.72
Chemicals	200,000.00	3,588.06	23,664.22	20,076.16	42,366.82	61,584.52	19,217.70
Protective Devices	6,700.00	313.85	14.71	(299.14)	374.72	679.48	304.76
Misc. Supplies	36,500.00	3,014.62	735.19	(2,279.43)	15,505.54	11,863.00	(3,642.54)
Small Tools	-	-	-	-	-	48.79	48.79
Tools & Implements	-	-	-	-	-	-	-
Publications & Dues	13,200.00	(718.07)	112.81	830.88	6,363.56	4,812.23	(1,551.33)
Training	5,600.00	1,425.00	2,215.60	790.60	2,653.00	3,176.28	523.28
Capital Outlay	160,000.00	10,928.00	2,210.88	(8,717.12)	37,686.68	2,210.88	(35,475.80)
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	1,000.00	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
Total Expenditures	2,231,200.00	89,481.46	156,905.76	67,424.30	766,910.36	876,110.13	109,199.77

Income Statement

Lee County Hyacinth Control District, FL

For Fiscal: 2019-2020 Period Ending: 1/31/2020

	Original Total Budget	Current Total Budget	YTD Activity	Budget Remaining
Fund: 002 - Lee County Hyacinth Control District				
Ad Valorem Taxes	2,046,000.00	2,046,000.00	1,827,488.95	218,511.05
Interest	22,000.00	22,000.00	11,027.17	10,972.83
Sale of Surplus Materials/Scrap	5,000.00	5,000.00	-	-
Other Miscellaneous Revenue	1,000.00	1,000.00	1312.48	(312.48)
Beginning Fund Balance	1,203,000.00	1,203,000.00	-	-
	3,277,000.00	3,277,000.00	1,839,828.60	229,171.40
SALARIES AND WAGES	944,600.00	944,600.00	349,411.73	595,188.27
BENEFITS	563,900.00	563,900.00	252,307.34	311,592.66
OPERATING EXPENSES	111,600.00	111,600.00	12,927.00	98,673.00
TRAVEL AND PER DIEM	11,900.00	11,900.00	1,937.00	9,963.00
COMMUNICATIONS SERVICES	7,600.00	7,600.00	778.16	6,821.84
FREIGHT & POSTAGE SERVICES	2,000.00	2,000.00	116.91	1,883.09
UTILITIES	29,800.00	29,800.00	4,844.73	24,955.27
RENTALS AND LEASES	2,400.00	2,400.00	368.93	2,031.07
INSURANCE	28,000.00	28,000.00	20,604.00	7,396.00
REPAIRS & MAINTENANCE	46,000.00	46,000.00	8,649.24	37,350.76
PRINTING & BINDING	1,000.00	1,000.00	-	1,000.00
PROMOTIONAL ACTIVITIES	3,000.00	3,000.00	1,099.75	1,900.25
OTHER CURRENT CHARGES	39,400.00	39,400.00	6,560.60	32,839.40
OFFICE SUPPLIES	3,000.00	3,000.00	424.66	2,575.34
GASOLINE/OIL/LUBE	15,000.00	15,000.00	1,929.99	13,070.01
CHEMICALS	200,000.00	200,000.00	42,366.82	157,633.18
PROTECTIVE DEVICES	6,700.00	6,700.00	374.72	6,325.28
MISCELLANEOUS SUPPLIES	36,500.00	36,500.00	15,505.54	20,994.46
BOOKS-PUBS-SUBS-MEMBER	13,200.00	13,200.00	6,363.56	6,836.44
TRAINING	5,600.00	5,600.00	2,653.00	2,947.00
CAPITAL OUTLAY	160,000.00	160,000.00	37,686.68	122,313.32
CONTINGENCY	20,000.00	20,000.00	-	20,000.00
RESERVES - BUDGET USE ONLY	1,025,800.00	1,025,800.00	-	1,025,800.00
	3,277,000.00	3,277,000.00	766,910.36	2,510,089.64

**Lee County Hyacinth Control District
AD VALOREM TAX COLLECTIONS 2019 - 2020 FISCAL YEAR
CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS**

As of February 29 of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2020 Actual	1,954,386.74	2.79%	614.47	(275.35)	(75,053.73)	(37,341.24)	1,842,330.89	2.82%	2,046,000	90.05%
Net increase year-over-year (cash basis)							50,589.02			
2019 Actual	1,901,394.87	-0.12%	306.65	(565.50)	(73,011.37)	(36,382.78)	1,791,741.87	-0.08%	1,969,800	90.96%
2018 Actual	1,903,744.85	2.72%	691.01	(2,890.52)	(72,066.36)	(36,390.77)	1,793,088.21	2.58%	2,044,000	87.72%
2017 Actual	1,853,420.58	8.27%	890.69	(874.16)	(69,994.44)	(35,471.31)	1,747,971.36	8.16%	1,885,000	92.73%
2016 Actual	1,711,785.90	2.33%	1,573.63	(194.09)	(64,349.89)	(32,761.53)	1,616,054.02	2.31%	1,745,600	92.58%
2015 Actual	1,672,833.56	1.61%	1,100.89	564.41	(62,874.38)	(32,033.43)	1,579,591.05	1.53%	1,721,000	91.78%

Comments:

COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT

	<u>Dr-420 Amount</u>	<u>Actual</u>	<u>Difference</u>	<u>Millage Rate</u>
2020	2,120,848.00	1,954,386.74	(166,461.26)	0.023
2019	2,073,447.00	2,084,856.67	11,409.67	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277

2020 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:

The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value. The District receives a DR-422 after the trim process that documents the change, if any.

Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.

Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

MODIFIED ACCRUAL BASIS

As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- Penalties 311120-000-0	Interest 361110-000-0	Commission 000-0	522340- Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2019	1	41,833.91	93.07	(1,845.32)	46.95	-	(814.09)	(1.66)	-	39,312.86
11/30/2019	2	453,326.76	66.25	(18,074.02)	127.15	-	(8,710.26)	(542.80)	-	426,193.08
12/16/2019	3	1,082,798.85	42.92	(43,232.39)	201.40	-	(20,799.33)	(2.50)	-	1,019,008.95
12/30/2019	4	204,829.63	53.11	(7,773.08)	130.81	-	(3,947.10)	(0.10)	-	193,293.27
1/15/2020	5	83,973.11	36.12	(2,523.57)	84.46	-	(1,631.91)	(16.61)	-	79,921.60
2/15/2020	6	73,023.03	176.48	(1,605.33)	71.95	-	(1,433.62)	(473.32)	-	69,759.19
3/14/2020	7	-	-	-	-	-	-	-	-	-
4/15/2020	8	-	-	-	-	-	-	-	-	-
5/15/2020	9	-	-	-	-	-	-	-	-	-
6/14/2020	10	-	-	-	-	-	-	-	-	-
7/12/2020	11	-	-	-	-	-	-	-	-	-
8/9/2020	12	-	-	-	-	-	-	-	-	-
9/13/2020	13	-	-	-	-	-	-	-	-	-
10/12/2020	14	-	-	-	-	-	-	-	-	-
10/12/2020	15	-	-	-	-	-	-	-	-	-
	16	-	-	-	-	-	-	-	-	-
	17	-	-	-	-	-	-	-	-	-
	Excess fees	-	-	-	-	-	-	-	-	-
Total Modified Accrual		\$ 1,939,785.29	\$ 467.95	\$ (75,053.71)	\$ 662.72	\$ -	\$ (37,336.31)	\$ (1,036.99)	\$ -	\$ 1,827,488.95

Conversion to Cash Basis (Ad Valorem Taxes)

Reductions										
Distribution 14	10/10/2018	-	-	-	-	-	-	-	-	-
Excess Fees	10/31/2018	-	-	-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-	-	-
Additions										
Distribution 14	10/12/2019	-	146.52	(0.02)	98.92	-	(4.93)	-	-	240.49
Excess Fees	10/30/2019	14,601.45	-	-	-	-	-	-	-	14,601.45
		14,601.45	146.52	(0.02)	98.92	-	(4.93)	-	-	14,841.94
Ad Valorem Tax Revenue		\$ 1,954,386.74	\$ 614.47	\$ (75,053.73)	\$ 761.64	\$ -	\$ (37,341.24)	\$ (1,036.99)	\$ -	\$ 1,842,330.89

Conversion to Cash Basis (Interest)

Reductions										
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-
Additions										
Distribution 15	10/15/2019	-	-	-	-	1,626.91	(81.35)	-	-	1,545.56
Tax Collector Interest Revenue		\$ -	\$ -	\$ -	\$ -	\$ 1,626.91	\$ (81.35)	\$ -	\$ -	\$ 1,545.56

February 29, 2020						
Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)	
SunTrust Operating	\$ 442,628.26	\$ 43,687.98	\$ 486,316.24	Yes	ECR and BP - 50	
SunTrust Master 2397	2,585,040.96	345,541.64	2,930,582.60	Yes	ECR and BP - 50	
SBA 322630	9,309,802.15	-	9,309,802.15	No	BP - 181	
SBA 322640	-	905,410.66	905,410.66	No	BP - 181	
FL-FIT	9,307,827.44	905,683.16	10,213,510.60	No	BP - 181	
	<u>21,645,298.81</u>	<u>2,200,323.44</u>	<u>23,845,622.25</u>			

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)



Lee County Mosquito Control District, FL

Check Report

By Check Number

Date Range: 02/01/2020 - 02/29/2020

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: Hyacinth AP Bank-Hyacinth District AP Bank						
90334	CDW Government, Inc.	02/06/2020	Regular	0.00	540.36	19365
90178	Tropic Trailer	02/06/2020	Regular	0.00	56.00	19366
91669	Altec Industries	02/17/2020	Regular	0.00	10,928.00	19367
90330	Carr Riggs & Ingram	02/17/2020	Regular	0.00	2,750.00	19368
90820	Motion Industries / Miller	02/17/2020	Regular	0.00	73.88	19369
91634	Signs By Tomorrow - Ft.Myers	02/17/2020	Regular	0.00	292.41	19370
90510	Florida Fish Farms, Inc.	02/20/2020	Regular	0.00	3,000.00	19371
90164	Toshiba America Business Solutions, Inc.	02/20/2020	Regular	0.00	444.33	19372
90213	Victory Layne Chevrolet	02/20/2020	Regular	0.00	70.04	19373
90284	BENISTAR/UA-6803	02/26/2020	Regular	0.00	3,276.00	19374
90498	Florida Blue (Health Ins.)	02/26/2020	Regular	0.00	13,259.94	19375
90556	Galls, LLC	02/26/2020	Regular	0.00	313.85	19376
90958	Reliance Standard (Dental)	02/26/2020	Regular	0.00	875.44	19377
90959	Reliance Standard (LTD GT Vol Life)	02/26/2020	Regular	0.00	220.46	19378
90960	Reliance Standard (STD)	02/26/2020	Regular	0.00	264.23	19379
90961	Reliance Standard (Vision)	02/26/2020	Regular	0.00	8.00	19380
90194	United Way	02/26/2020	Regular	0.00	46.72	19381
90205	USP United States Plastic Corporation	02/26/2020	Regular	0.00	1.74	19382
90988	AWRA American Water Resources Assoc.	02/18/2020	Bank Draft	0.00	75.00	DFT0000688
91668	CVS - Pharmacy	02/18/2020	Bank Draft	0.00	8.21	DFT0000689
90430	DG Ace Hardware, Inc.	02/18/2020	Bank Draft	0.00	9.78	DFT0000690
91712	Faa State Board Exam	02/18/2020	Bank Draft	0.00	5.00	DFT0000691
90139	The Aquatic Plant Management Society Inc	02/18/2020	Bank Draft	0.00	100.00	DFT0000692
91713	Uflef Conferences	02/18/2020	Bank Draft	0.00	1,500.00	DFT0000693

Bank Code Hyacinth AP Bank Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	21	18	0.00	36,421.40
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	12	6	0.00	1,697.99
EFT's	0	0	0.00	0.00
	33	24	0.00	38,119.39

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	21	18	0.00	36,421.40
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	12	6	0.00	1,697.99
EFT's	0	0	0.00	0.00
	33	24	0.00	38,119.39

Fund Summary

Fund	Name	Period	Amount
002	Lee County Hyacinth Control District	2/2020	38,119.39
			38,119.39