

**LEE COUNTY HYACINTH CONTROL DISTRICT**  
**TREASURER REPORT NOTES - Modified Accrual Basis of Accounting**  
**Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the six Months Ended March 31, 2020**

*Balance Sheet Summary*

**Cash and Investments**

Cash and investments of \$2,093,266 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at March 31, 2019 were \$2,055,811. The current month balance is \$37,455 higher than the prior year. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

*Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports*

**Receipts - Please see the LCHCD GL Tax Receipts Report**

Net taxes reported on the monthly financial statement are \$1,864,474. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$1,879,316. (cash basis). Cash collections were \$49,665 lower in the current year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0230. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases/decreases in the amount levied (if any) year-over-year.

**Expenditures - Please see the Trail 12 LCHCD report**

Total expenditures for the month ended March 31, 2020 and March 31, 2019 were \$227,572 and \$227,862, respectively. YTD expenditures as of March 31, 2020 and March 31, 2019 were \$994,482 and \$1,103,972 respectively. The differences in operating results are discussed below:

**MTD Variances explanations**

Noteworthy changes are as follows: The MTD variance in Personnel Services is primarily due to the implementation of new payroll software that posts wages to the period earned as opposed to the period paid and due to the timing of reimbursements for shared personnel costs with LCMCD. The MTD variance in Benefits is due to payments to the LCMCD/LCHCD RHITF in the prior year as well as the new payroll software implementation mentioned above. The MTD variance in operating expenses is due to timing of payments for audit services in addition to increased costs for Janitorial services and Security Services. The MTD variance in Utility Services is due to the timing of payments between the fiscal years. The MTD variance for Chemicals is due to the change in reporting methods with the new Tyler accounting software. Prior to May 2019 chemicals were expensed as they were purchased. In the current year chemicals are expensed when they are requisitioned from inventory to be used. The MTD variance in Miscellaneous Supplies is due to the purchase of additional lab supplies for the Hyacinth lab. The MTD variance for Capital Outlay is due to the purchase of a replacement truck and spray system in the prior year.

**YTD Variances explanations**

Noteworthy changes are as follows: The YTD variance in Personnel Services is due to a lower allocation of shared personnel costs between the two districts as well as the implementation of new payroll software that posts wages to the period earned as opposed to the period paid. The YTD variance in Benefits is also related to the new payroll software as well as the current year contribution of \$50,000 to the LCMCD/LCHCD RHITF, in the prior year the contribution was \$100,000. The YTD variance in Utility Services is due to lower cost sharing allocations between the districts. The YTD variance in Insurance is due to a reduction in premiums charged in the current year due to competition. The YTD variance in Repairs & Maintenance is due to shared costs for painting various buildings in the prior year. The YTD variance in Miscellaneous Supplies is due to the purchase of lab supplies and virus protection software.

**Budget Amendment**

None for the March financial statements.

## Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 4/8/2020

From: 3/1/2020

To: 3/31/2020

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	2,046,000.00	36,985.22	37,909.33	(924.11)	1,864,474.17	1,814,477.36	49,996.81
State Grant-General Government	-	-	-	-	-	-	-
Interest	22,000.00	2,284.37	4,452.33	(2,167.96)	13,311.54	18,408.44	(5,096.90)
Disposition of Capital Assets	-	-	-	-	-	-	-
Refunds	-	-	-	-	-	-	-
Other Miscellaneous Revenue	1,000.00	-	-	-	1,312.48	-	1,312.48
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	5,000.00	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Insurance Recoveries	-	-	-	-	-	1,204.63	(1,204.63)
<b>Total Receipts</b>	<b>2,074,000.00</b>	<b>39,269.59</b>	<b>42,361.66</b>	<b>(3,092.07)</b>	<b>1,879,098.19</b>	<b>1,834,090.43</b>	<b>45,007.76</b>

## Expenses Operating Budget for Hyacinth Control District

Run Date: 4/8/2020

From: 3/1/2020

To: 3/31/2020

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	944,600.00	120,578.59	84,194.45	(36,384.14)	469,990.32	516,081.79	46,091.47
Benefits	563,900.00	58,430.52	91,531.81	33,101.29	310,737.86	334,256.09	23,518.23
Operating Expenses	111,600.00	11,655.21	6,024.06	(5,631.15)	24,582.21	32,958.15	8,375.94
Travel & Per Diem	11,900.00	48.00	167.87	119.87	1,985.00	1,407.54	(577.46)
Communication Service	7,600.00	403.15	882.31	479.16	1,181.31	4,839.68	3,658.37
Freight Services	2,000.00	27.54	-	(27.54)	144.45	253.61	109.16
Utility Services	29,800.00	6,058.87	2,147.64	(3,911.23)	10,903.60	15,815.87	4,912.27
Rentals and Leases	2,400.00	441.85	89.41	(352.44)	810.78	499.64	(311.14)
Insurance	28,000.00	-	-	-	20,604.00	38,772.50	18,168.50
Repairs & Maintenance	46,000.00	3,268.45	2,008.51	(1,259.94)	11,917.69	22,010.68	10,092.99
Promotional Activities	3,000.00	-	-	-	1,099.75	349.07	(750.68)
Other Charges	39,400.00	1,016.04	99.53	(916.51)	7,576.64	6,919.91	(656.73)
Office Supplies	3,000.00	331.41	200.56	(130.85)	756.07	690.74	(65.33)
Gasoline/Oil/Lube	15,000.00	2,284.48	2,275.46	(9.02)	4,214.47	7,372.17	3,157.70
Chemicals	200,000.00	16,020.27	-	(16,020.27)	58,387.09	61,584.52	3,197.43
Protective Devices	6,700.00	88.03	98.98	10.95	462.75	778.46	315.71
Misc. Supplies	36,500.00	7,426.50	475.86	(6,950.64)	22,932.04	12,338.86	(10,593.18)
Small Tools	-	-	-	-	-	48.79	48.79
Tools & Implements	-	-	-	-	-	-	-
Publications & Dues	13,200.00	(618.63)	663.45	1,282.08	5,744.93	5,475.68	(269.25)
Training	5,600.00	111.84	676.86	565.02	2,764.84	3,853.14	1,088.30
Capital Outlay	160,000.00	-	36,325.48	36,325.48	37,686.68	37,665.48	(21.20)
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	1,000.00	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,231,200.00</b>	<b>227,572.12</b>	<b>227,862.24</b>	<b>290.12</b>	<b>994,482.48</b>	<b>1,103,972.37</b>	<b>109,489.89</b>



**Lee County Hyacinth Control District**  
**AD VALOREM TAX COLLECTIONS 2019 - 2020 FISCAL YEAR**  
**CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS**

As of March 31 of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2020 Actual	1,992,758.30	2.66%	656.22	(513.13)	(75,483.48)	(38,101.80)	1,879,316.11	2.71%	2,046,000	91.85%
<b>Net increase year-over-year (cash basis)</b>							<b>49,664.91</b>			
2019 Actual	1,941,149.55	-1.54%	389.94	(1,274.37)	(73,440.51)	(37,173.41)	1,829,651.20	-1.60%	1,969,800	92.89%
2018 Actual	1,971,565.43	2.07%	841.97	(3,094.69)	(72,093.51)	(37,753.25)	1,859,465.95	1.94%	2,044,000	90.97%
2017 Actual	1,931,562.20	8.21%	999.79	(1,370.30)	(70,021.17)	(37,038.57)	1,824,131.95	8.11%	1,885,000	96.77%
2016 Actual	1,785,043.92	1.90%	1,699.45	(789.07)	(64,391.80)	(34,230.87)	1,687,331.63	1.82%	1,745,600	96.66%
2015 Actual	1,751,836.83	1.45%	1,280.82	584.72	(62,946.92)	(33,619.89)	1,657,135.56	1.36%	1,721,000	96.29%

Comments:

**COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT**

	<u>Dr-420 Amount</u>	<u>Actual</u>	<u>Difference</u>	<u>Millage Rate</u>
2020	2,120,848.00	1,992,758.30	(128,089.70)	0.023
2019	2,073,447.00	2,084,856.67	11,409.67	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277

2020 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:

The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value. The District receives a DR-422 after the trim process that documents the change, if any.

Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.

Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

**MODIFIED ACCRUAL BASIS**

As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- 311120-000-0	Penalties 311120-000-0	Interest 361110-000-0	Commission 000-0	522340- 311150-000-0	Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2019	1	41,833.91	93.07	(1,845.32)	46.95	-	(814.09)	(1.66)	-	-	-	39,312.86
11/30/2019	2	453,326.76	66.25	(18,074.02)	127.15	-	(8,710.26)	(542.80)	-	-	-	426,193.08
12/16/2019	3	1,082,798.85	42.92	(43,232.39)	201.40	-	(20,799.33)	(2.50)	-	-	-	1,019,008.95
12/30/2019	4	204,829.63	53.11	(7,773.08)	130.81	-	(3,947.10)	(0.10)	-	-	-	193,293.27
1/15/2020	5	83,973.11	36.12	(2,523.57)	84.46	-	(1,631.91)	(16.61)	-	-	-	79,921.60
2/15/2020	6	73,023.03	176.48	(1,605.33)	71.95	-	(1,433.62)	(473.32)	-	-	-	69,759.19
3/14/2020	7	38,371.56	41.75	(429.75)	40.04	-	(760.56)	(277.82)	-	-	-	36,985.22
4/15/2020	8	-	-	-	-	-	-	-	-	-	-	-
5/15/2020	9	-	-	-	-	-	-	-	-	-	-	-
6/14/2020	10	-	-	-	-	-	-	-	-	-	-	-
7/12/2020	11	-	-	-	-	-	-	-	-	-	-	-
8/9/2020	12	-	-	-	-	-	-	-	-	-	-	-
9/13/2020	13	-	-	-	-	-	-	-	-	-	-	-
10/12/2020	14	-	-	-	-	-	-	-	-	-	-	-
10/12/2020	15	-	-	-	-	-	-	-	-	-	-	-
	16	-	-	-	-	-	-	-	-	-	-	-
	17	-	-	-	-	-	-	-	-	-	-	-
	Excess fees	-	-	-	-	-	-	-	-	-	-	-
<b>Total Modified Accrual</b>		<b>\$ 1,978,156.85</b>	<b>\$ 509.70</b>	<b>\$ (75,483.46)</b>	<b>\$ 702.76</b>	<b>\$ -</b>	<b>\$ (38,096.87)</b>	<b>\$ (1,314.81)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,864,474.17</b>

**Conversion to Cash Basis (Ad Valorem Taxes)**

<b>Reductions</b>												
Distribution 14	10/10/2018	-	-	-	-	-	-	-	-	-	-	-
Excess Fees	10/31/2018	-	-	-	-	-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-	-	-	-	-
<b>Additions</b>												
Distribution 14	10/12/2019	-	146.52	(0.02)	98.92	-	(4.93)	-	-	-	-	240.49
Excess Fees	10/30/2019	14,601.45	-	-	-	-	-	-	-	-	-	14,601.45
		14,601.45	146.52	(0.02)	98.92	-	(4.93)	-	-	-	-	14,841.94
<b>Ad Valorem Tax Revenue</b>		<b>\$ 1,992,758.30</b>	<b>\$ 656.22</b>	<b>\$ (75,483.48)</b>	<b>\$ 801.68</b>	<b>\$ -</b>	<b>\$ (38,101.80)</b>	<b>\$ (1,314.81)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,879,316.11</b>

**Conversion to Cash Basis (Interest)**

<b>Reductions</b>												
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-	-	-
<b>Additions</b>												
Distribution 15	10/15/2019	-	-	-	-	1,626.91	(81.35)	-	-	-	-	1,545.56
<b>Tax Collector Interest Revenue</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,626.91</b>	<b>\$ (81.35)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,545.56</b>

February 29, 2020

Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)
SunTrust Operating	\$ 681,989.10	\$ 89,060.99	\$ 771,050.09	Yes	ECR and BP - 50
SunTrust Master 2397	1,310,316.58	160,225.59	1,470,542.17	Yes	ECR and BP - 50
SBA 322630	9,320,561.56	-	9,320,561.56	No	BP - 181
SBA 322640	-	906,457.04	906,457.04	No	BP - 181
FL-FIT	9,840,774.94	937,522.28	10,778,297.22	No	BP - 181
	<u>21,153,642.18</u>	<u>2,093,265.90</u>	<u>23,246,908.08</u>		

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)



Lee County Mosquito Control District, FL

# Check Report

By Check Number

Date Range: 03/01/2020 - 03/31/2020

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
<b>Bank Code: Hyacinth AP Bank-Hyacinth District AP Bank</b>						
90525	FMA Ft. Myers Automotive and Ind. Supply	03/05/2020	Regular	0.00	394.07	19383
90583	GovDirect, Inc.	03/05/2020	Regular	0.00	319.05	19384
90205	USP United States Plastic Corporation	03/05/2020	Regular	0.00	3.10	19385
90213	Victory Layne Chevrolet	03/05/2020	Regular	0.00	28.23	19386
90330	Carr Riggs & Ingram	03/11/2020	Regular	0.00	6,000.00	19387
90995	Colin Lewis	03/11/2020	Regular	0.00	12.00	19388
90995	Colin Lewis	03/11/2020	Regular	0.00	12.00	19389
90537	FPL Florida Power & Light Co.	03/11/2020	Regular	0.00	11.77	19390
90675	Jason Cull	03/11/2020	Regular	0.00	24.00	19391
90213	Victory Layne Chevrolet	03/11/2020	Regular	0.00	21.11	19392
90586	Grainger, Inc.	03/18/2020	Regular	0.00	6.63	19393
91006	Nutrien AG Solutions	03/18/2020	Regular	0.00	13,977.00	19394
90297	Bob Dean Supply, Inc.	03/26/2020	Regular	0.00	172.78	19395
90510	Florida Fish Farms, Inc.	03/26/2020	Regular	0.00	1,800.00	19396
90525	FMA Ft. Myers Automotive and Ind. Supply	03/26/2020	Regular	0.00	319.38	19397
90586	Grainger, Inc.	03/26/2020	Regular	0.00	71.42	19398
91634	Signs By Tomorrow - Ft. Myers	03/26/2020	Regular	0.00	100.00	19399
90164	Toshiba America Business Solutions, Inc.	03/26/2020	Regular	0.00	142.63	19400
90213	Victory Layne Chevrolet	03/26/2020	Regular	0.00	87.44	19401
90296	BlueHost, Inc.	03/04/2020	Bank Draft	0.00	-1,439.64	DFT0000425
91034	Eb Southwest Florida	03/16/2020	Bank Draft	0.00	20.00	DFT0000815
90764	Lowe's Companies, Inc.	03/16/2020	Bank Draft	0.00	11.97	DFT0000816
90883	Palmdale Oil Company	03/16/2020	Bank Draft	0.00	2,190.92	DFT0000817
91035	Sp * Bkcbrooklyn Kayak	03/16/2020	Bank Draft	0.00	987.30	DFT0000818
91036	Terra Universal Inc.	03/16/2020	Bank Draft	0.00	1,599.84	DFT0000819
90140	The Chamber of Southwest Florida	03/16/2020	Bank Draft	0.00	40.00	DFT0000820

**Bank Code Hyacinth AP Bank Summary**

Payment Type	Payable		Payment		Discount	Payment
	Count	Count	Count	Count		
Regular Checks	23	19	0.00	23,502.61	0.00	23,502.61
Manual Checks	0	0	0.00	0.00	0.00	0.00
Voided Checks	0	0	0.00	0.00	0.00	0.00
Bank Drafts	7	7	0.00	3,410.39	0.00	3,410.39
EFT's	0	0	0.00	0.00	0.00	0.00
	<b>30</b>	<b>26</b>	<b>0.00</b>	<b>26,913.00</b>		



### All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	23	19	0.00	23,502.61
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	7	7	0.00	3,410.39
EFT's	0	0	0.00	0.00
	<b>30</b>	<b>26</b>	<b>0.00</b>	<b>26,913.00</b>

### Fund Summary

Fund	Name	Period	Amount
002	Lee County Hyacinth Control District	3/2020	26,913.00
			<b>26,913.00</b>